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Welcome to the 5th edition of "Who’s Who in Jordan’s Banking, Insurance & Financial Services" published by MediaScope in 2022. This print and digital directory started in 2015 by being published every two years, after which it became an annual directory.

This year’s edition features fifty eight in-depth profiles of participating Banks, Insurance, Leasing, Microfinance, Brokerage, Money Exchangers, Electronic Payments, Private Equity and FinTech institutions in the country. There is also a section featuring IT companies who offer services specific to the financial sector.

A digital version of this publication is available at www.JordanFinancialServices.com which additionally includes a summarized, comprehensive listing of hundreds of institutions covering the whole financial sectors in Jordan. This website is the leading corporate information resource on these sectors. Also, a PDF of the full book is available for download and digital distribution through our email database and social media channels.

The print edition (book) is distributed free of charge as part of a comprehensive plan that includes direct delivery to CEOs and finance managers of Jordan’s top companies in all major sectors; in addition to a VIP list of decision makers in Governmental and Non-Governmental Organizations. It is also distributed at events, through relevant professional associations. It is distributed internationally through investment promotion organizations, export development offices and Jordanian Embassies.

This publication is supported by the Association of Banks in Jordan, the Jordan Insurance Federation, the Jordanian Association for Leasing Companies, Tanmeyah - Jordan Microfinance Network and other financial industry bodies. We hope you benefit from utilizing the book and website of “Who’s Who in Jordan’s Banking, Insurance & Financial Services 2022”.

Sections & Companies:

**Financial Industry Bodies**
- Association of Banks in Jordan
- Jordan Insurance Federation (JIF)
- The Jordan Securities Commission
- Amman Stock Exchange (ASE)
- The Securities Depository Center of Jordan
- Jordanian Association of the Leasing Companies
- Tanmeyah - Jordan Microfinance Network
- Jordanian Association for Financial Industry Bodies
- The Jordan Securities Depository Center
- Jordan Association of the Leasing Companies
- Tanmeyah - Jordan Microfinance Network
- The Jordanian Association for Financial Industry Bodies

**Banking Institutions**
- Arab Bank
- Al Rajhi Bank
- Arab Jordan Investment Bank - AJIB
- Bank ABC Jordan
- Bank of Jordan
- Cairo Amman Bank
- Capital Bank
- Islamic National Arab Bank (JIB)
- Jordan Ahli Bank (Ahli)
- Jordan Commercial Bank
- Jordan Kuwait Bank (JKB)
- Safwa Islamic Bank
- The Housing Bank
- Egyptian Arab Land Bank

**Insurance Companies**
- Al-Manara Insurance Company
- Al-Nisr Al-Arabi Insurance Company
- Arab Assurers insurance co.
- Arab Jordanian Insurance Group (AJIG)

**Brokage & Asset Management**
- Ahli Financial Leasing
- Arab National leasing company (ANL)
- Ejar Leasing Company
- Comprehensive Leasing Company (CLC)
- Specialized Leasing Company
- Tamallak Leasing Company

**Microfinance & Loan Companies**
- Ahli Microfinance Company (AMC)
- Al-Namothiah for Islamic Microfinance
- Microfund for Women
- National Microfinance Bank (Al Watani)
- Tamweelcom (Jordan Microfinance)
- Vitas Jordan

**Private Equity & Venture Capital**
- AHLI FINTECH
- BeyondCapital
- DASH Ventures Ltd.
- Innovative Startups and SMEs Fund (ISSF)

**FinTech (Financial Technology)**
- AmwalCom
- Gate to Pay
- Zain Cash

**Money Exchange & Transfer**
- Alwafex

**IT Services for Financial Sector**

**Microfinance & Loan Companies**
- Ahli Microfinance Company (AMC)
- Al-Namothiah for Islamic Microfinance
- Microfund for Women
- National Microfinance Bank (Al Watani)
- Tamweelcom (Jordan Microfinance)
- Vitas Jordan
The Association of Banks in Jordan (ABJ) was established in November 1978 and registered at that time as an ordinary association in accordance with the provisions of the Societies and Social Charities law number (33) for the year 1966 and its amendments. In 2000, the Banking Law number (28) was issued, whereof Article 95 stipulated the creation of an association named the Association of Banks. By virtue of this law, the association’s new bylaws number (35) of 2005 was issued on March 29, 2006, hence becoming an association pursuant to the Banking Law. The association is currently a member of the Union of Arab Banks.

Vision: To maintain our pioneering role as one of the most efficient associations of banks in the region by providing services to member banks so as to boost their capabilities and enable them to maximize their contributions to achieving sustainable development in the kingdom.

Mission: We seek to upgrade and advance the banking business by safeguarding the interests of member banks, and to achieve the highest levels of coordination among them and with the other partners as well. We aspire to develop and upgrade the process of delivering banking services and to enhance the concepts and norms of banking business, in addition to following unified systems and measures for this purpose.

Values: Team Work, Development & Modernity, Creativity & Excellence, Integrity & Transparency, Professionalism, Credibility, Continued Learning & Training.

Objectives: The association seeks to upgrade and advance the banking business through the following:

- Looking after the interests of members and coordinating between them in order to achieve their common benefit.
- Improving and modernizing the methods of delivering banking services.
- Deepening the understanding of banking business and its norms as well as following unified regulations and procedures for this purpose.

Taking into consideration the legislative provisions in effect, the association shall be in charge to perform the following tasks and duties in order to achieve its objectives:

- Providing consultancy services to members in the area of their business.
- Discussing the members’ common issues related to various activities and finding suitable solutions to problems facing them.
- Cooperating with the Central Bank in order to attain its monetary policy and exchanging views on various banking issues.
- Exchanging banking knowledge and passing on available information to members.
- Reaching collective agreements between members to standardize whenever possible and, after obtaining the approval of the Central Bank, the conditions of bank dealings.
- Holding educational seminars and lectures, as well as training courses about banking and economic issues.
- Providing suggestions for member banks to enhance their social responsibility role and to achieve sustainable development.
- Raising awareness among different society groups and spreading banking and financial literacy.
- Providing suggestions for member banks to enhance their role in economic development.
- Cooperating with public and private sector institutions that relate to the objectives of the association.
- Endeavoring to standardize banking terminology, forms and procedures whenever possible.
- Issuing periodic pamphlets and publications that deal with various aspects of banking activities.
- Collecting data, documents and statistics related to the banking business as well as furnishing members with studies and research in this regard.
- Providing proposals for upgrading banking and economic legislations in cooperation with the Central Bank.
- Establishing cooperation ties between the association and Arab and international banking associations.
- Issuing a banking code of conduct.
- Setting up a banking arbitration center.
Jordan’s Association of Insurance Companies was established in 1956 to act as the first commission to represent the insurance sector in Jordan. Several pioneering insurance professionals headed the Association over the years and members included some highly experienced Jordanian insurance experts.

The Association remained active until 1989, when a Royal Decree was issued establishing Jordan Insurance Federation (JIF), for the purpose of organizing and managing the insurance sector in collaboration with the Insurance Commission, an independent supervisory body founded in 1999. In 2008, a new statute was issued restructuring the Federation’s Board and identifying its objectives. The market today includes 24 operating insurance companies providing a wide range of life and non-life products.

In 1987, the Unified Insurance Office (UIO) for motor Third Party Liability (TPL) insurance was established and began its activities under the supervision of the Association. There are 32 (UIO) branches at the Licensing Departments across all the Jordanian Governorates and Jordanian boarders’ crossings. UIO is also in charge of distributing the compulsory motor TPL insurance shares of Jordanian vehicles tenders among insurance companies and settling their claims accidents. It also handles the accidents’ claims concerning the Arab vehicles insured under the Orange Cards system and Jordanian vehicles insured at the unified insurance offices in the Arab countries.

Enhancing motor underwriting: In 2013, JIF, in cooperation with the Public Security Directorate, launched the Electronic Traffic Accidents Reporting System (ETARS) in Jordan which aims to provide insurance companies with precise data and photos to efficiently settle motor claims and curb fraud in the motor insurance line.

This initiative came after the success achieved in issuing motor TPL policies online on behalf of insurance companies by using the Nationwide Electronic Motor Insurance System (NEMIS), starting in 2005. JIF has also set up an electronic link with the Directorate of Customs to create a database for the foreign vehicles entering Jordan.

JIF also created an electronic link with the Directorate of Motor Licensing by which it started issuing the e-motor insurance policy. Such initiatives are part of the Federation’s endeavors to modernize its tools and upgrade its role – and most importantly promote the insurance concept in society.

Expanding JIF’s role: JIF is also actively strengthening its role in areas such as training on the local and regional levels. JIF also organizes various local and regional events such as the Aqaba Conference, which is recognized as a major event in the Middle East. JIF enjoys an excellent reputation in organizing international and local activities and conferences, which attract insurance and reinsurance leaders from around the world.

Thanks to such initiatives, the Federation has become one of the most prominent entities in the region and is deemed the most active in continuously developing the sector and following up on the industry’s needs. Over the years, the Federation strengthened its relations with the public and private sectors in Jordan and the international insurance community.
The Jordan Securities Commission (JSC) was established in 1997 as a public institution with financial and administrative autonomy to develop, regulate and monitor Jordan’s capital market.

JSC’s main goals are to maintain the integrity of the capital market, to protect investors and to prevent financial misconduct. To achieve these goals, the JSC makes and enforces rules that govern the securities industry and ensure a sustainable market growth and supervises the Amman Stock Exchange, the Securities Depository Center, Financial Services Companies and Issuers of Securities and Mutual Funds.

Since its inception, the JSC has successfully managed to set up an integrated series of regulations that positively helped to monitor compliance and to maintain and encourage sound and healthy transactions in the market.

Realizing that financial markets rely on full, accurate, and timely disclosure of financial results and other information that is material to investment decisions; the JSC, in cooperation with Amman Stock Exchange, has recently implemented and launched the electronic XBRL disclosure system.

In an ongoing effort to foster capital market growth, attractiveness, stability, and reliability, the JSC is continuously co-operating with the European Bank for Reconstruction and Development (EBRD). The teams formed by this cooperation have made considerable progress in working on increasing investor interest, making the market more attractive to issuers, reorienting the infrastructure institutions as private sector operations, making the securities industry more competitive, strengthening the JSC regulatory processes and institutional capacity, creating more attractive investment products and constructing public outreach and education programs for investors and issuers.

The JSC is a member of the International Organization of Securities Commissions (IOSCO) and is in compliance with the applicable international standards including the IOSCO’s Objectives and Principles of Securities Regulation, the International Financial Reporting Standards (IFRS), the International Auditing Standards (IAS), the Committee on Payment and Settlement Systems (CPSS-10) Principles for Financial Market Infrastructures, the Organization for Economic Co-operation and Development (OECD) Principles of Corporate Governance and the Financial Action Task Force’s Anti-Money Laundering/Combating the Financing of Terrorism (AML/CTF) Standards.

The Amman Stock Exchange (ASE) was established in March 1999 as a non-profit independent institution; authorised to function as a regulated market for trading securities in Jordan.

On February 20th, 2017, the ASE was registered as a public shareholding company completely owned by the government under the name “The Amman Stock Exchange Company (ASE Company)”. The ASE Company is the legal and factual successor to the ASE. The ASE Company is governed by a seven-member board of directors, appointed by the General Assembly with a full-time chief executive officer overseeing day-to-day responsibilities.

The ASE Company aims to operate, manage and develop the operations and activities of securities, commodities, and derivatives markets inside and outside Jordan. The ASE Company seeks to provide a strong and secure environment to ensure the interaction of supply and demand forces for trading in securities, in proper and fair-trading practices, and raising the awareness and knowledge of investing in the financial markets and defining the services provided by the ASE Company.

To achieve its goals the ASE Company sets its internal rules and regulations that will govern its management, also it will set the rules and regulations related to dealing in financial markets according to best international practices.

The ASE Company can calculate indices for listed securities, sign agreements, strategic, commercial, investment alliances or partnerships with other securities and derivatives markets inside and outside Jordan, data vendors, and any other party that is deemed to be necessary. Furthermore, the ASE Company cooperates and exchanges information with other financial markets, regulators, government authorities, non-governmental institutions, and any other parties inside and outside Jordan.

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The Securities Depository Center of Jordan (SDC) is a public utility institution established in the Hashemite Kingdom of Jordan by virtue of the Securities Law, as one of the three Capital Market Institutions that were created to achieve the separation between the executive and supervisory authorities, to comply with the International standards and best practices.

The SDC commenced operations in May 1999, assuming the responsibilities entrusted to it by the law, being the Registrar and Depository as well as the Clearing and Settlement entity in Jordan for the equities traded in the exchange.

The SDC oversees the main following core operations:
• The Registration, Depositing and Safekeeping of securities, as the SDC holds the share books of the issuers via book entry in dematerialized form, and since Jan. 2005 the records of the SDC constituted the legal evidence of the ownership. The SDC executes corporate actions related to capitals of public shareholding companies such as decreases and increases of capital, mergers, acquisitions, stock split and share distributions, in addition to effecting attachments and ownership restrictions to the registers duly.
• The Clearing and Settlement, as the SDC handles the clearing and settlement for the traded securities on the exchange through the delivery versus payment method. The SDC follows the Bank of International Settlement’s model 2 for settlement, where it effects gross settlement of securities transfers followed by net settlement of funds transfers. The settlement cycle adopted in the Jordanian capital market is T+2.
• The SDC also handles the identifications of investors on the SDC database either directly or through its members of brokers and custodians, by issuing a unique number for each investor and allows for account opening in accordance with the structure adopted for this purpose.

In performing its tasks and operations, the SDC relies on its electronic system, SCORPIO® (Securities Central Operation Registry Processing & Information Online). This is an SDC-designed system that allows it to undertake technical, strategic, and administrative initiatives to build and strengthen its infrastructure, implement and achieve its tasks and responsibilities.

The SDC has been recognized by the Association of National Numbering Agencies (ANNA) and the JSC as the sole numbering agency in Jordan for the assignment of codes adopted by ANNA, regarding financial instruments including International Security Identification Numbers (ISIN), Classification of Financial Instruments (CFI), and Financial Instrument Short Name (FISN). All securities registered at the SDC are numbered according to each code numbering scheme.

Within its initiatives to enhance transparency, the SDC publishes all the information that matters to investors through its website on the Internet (www.sdc.com.jo). This information includes electronic services, names of the board members and representatives, ownership and trading of the public shareholding companies’ board of directors members, shareholders who own significant percentages of the shares in companies, trading of members of the boards of directors of those companies and representatives of legal members, financial ratios, statistical data and corporate actions.

In the coming years, the SDC plans to:
• Develop and launch the advanced tier of investors related services such as the e-portfolio, SMS services, to enable investors to follow their portfolios and transactions executed to it with ease.
• Develop and introduce the mechanism of lending and borrowing and short selling.
• Provide dividends and entitlements distribution on behalf of the issuers.
• Develop a new enriched and advanced website.
• Implement all strategic initiatives included in the Capital Market Development Report, by the EBRD, related to the SDC assignments.
The Jordanian Association of the Leasing Companies was created after a long period of work and through the continuous effort of its members. The volume of financial leasing in Jordan today can no longer be ignored. It has become an important part of the main financing system in Jordan.

The objectives and activities of the association are to serve the development of the sector and to spread the culture of leasing within the various economic activities; as well as to overcome the difficulties and obstacles that exist or will occur between the Association of the Leasing Companies and governmental institutions. Then to implement the principle of true partnership between the public sector and the private sector.

Among the association's key objectives is to raise awareness regarding leasing at both individual and corporate levels, by holding workshops and spreading marketing material including brochures, flyers and toolkits.

Vision and Mission of the Society:
Vision: To consolidate the concept of financial leasing in the community and make it a tool of the basic financial system in all sectors.
Mission: We seek to improve the leasing sector and to promote it by achieving the highest degree of coordination among leasing partners and developing the working procedures in the leasing sector. The Association aims to improve the work of leasing and to promote it through the following:
• Joint Action: We work with members in the spirit of one team, in order to serve the national economy.
• Evolution and Modernity: Improving the performance and modernization of leasing companies.
• Innovation: We develop creative ideas to serve members and to provide their services with quality and excellence.
• Integrity and Transparency: Transfer of knowledge and exchange of information with the highest standards of integrity and transparency.
• Professionalism: We work with high professionalism, comprehensive coverage of everything that happens in the Jordanian leasing environment.
• Credibility: We follow the approach of accuracy and reliability and we investigate the sources of our information with high accuracy.
• Meetings and Visits: The Association has held many meetings and visits since its establishment. Its aim was to strengthen channels of communication and provide bridges of knowledge between the Association of the Leasing Companies (members of the Association) and various official institutions and various sectors (including the Ministry of Industry and Trade, Department of Land and Survey, Department of Income and Sales Tax, The Association of Banks). The Association has held a workshop with all the land departments.
Tanmeyah - Jordan Microfinance Network was established and formally registered as a non-profit institution at the Ministry of Industry and Trade in 2007. It was created to become the representative of the microfinance institutions (MFIs) in Jordan, replacing the Microfinance Association of Jordan (MAJ).

The network’s main objective is to develop a sustainable microfinance industry that will become an integral part of the national financial system in Jordan. Tanmeyah - Jordan Microfinance Network works on supporting the development of the microfinance sector, through advocacy and by spreading awareness on behalf of its MFIs members, as well as by disseminating the up-to-date practices and developments in the microfinance sector. Fundamentally, the network focuses its efforts on supporting the implementation of the appropriate regulation environment, which will lead to a healthy benchmarking criteria and will set the performance standards that will reflect positively on the sector as a whole.

Tanmeyah - Jordan Vision, Mission and Core Values:
Tanmeyah - Jordan Microfinance Network has worked closely over the past years with stakeholders to achieve its objectives and to fulfill its vision and mission statements. Its partners and stakeholders include the Microfinance Institutions, the Central Bank of Jordan, Governmental Ministries and related organizations, donors' community, meso-level players (trainers, media representatives, etc.), current and potential clients, and the public at large.

The vision of Tanmeyah - Jordan Microfinance Network is to become an active network that effectively supports the microfinance industry in Jordan. Its mission is to facilitate the creation of an enabling environment for the development of a sustainable microfinance industry in Jordan through the participation of all stakeholders. The goal of Tanmeyah - Jordan Microfinance Network is to support the further development and integration of the microfinance sector within the national financial system in Jordan. Its core values are accountability and transparency; equity and equality in the treatment of members; adherence to microfinance best practices; good governance; and supporting environment-friendly enterprises.

Tanmeyah - Jordan Microfinance Network Objectives:
• Build consensus regarding best practices and standards for the microfinance sector.
• Represent the microfinance sector in Jordan.
• Become the lead source of market intelligence, information, research and analysis on microfinance in Jordan.
• Become an effective market facilitator by promoting innovations, linkages, partnerships, and exchanges among all stakeholders.
• Build institutional and financial capacity to sustainably deliver on vision, mission and goals, for maximum impact.

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• Digital Banking Platform
• Payments Hub
• Mobile Electronic Checks
• Automatic Signature Verification
• Merchant Portal
Established in 1930, Arab Bank headquartered in Amman, Jordan, has one of the largest global Arab banking networks with over 600 branches spanning five continents. Arab Bank’s extensive network covers key financial markets and centers such as London, Dubai, Singapore, Shanghai, Geneva, Paris, Frankfurt, Sydney and Bahrain. As one of the leading banks in the MENA region, Arab Bank plays an integral role in financing vital infrastructure projects and strategic industries throughout the region. Arab Bank offers a comprehensive range of products and services covering the major areas of Consumer Banking, Corporate and Institutional Banking, SME Banking, and Treasury services.

In Consumer Banking, in addition to the basic types of accounts, the bank offers a complete suite of programs designed to provide customers with banking services and products based on their lifecycle. The programs cover children, youth, salaried employees, executives, self-employed as well as medium and high net-worth individuals. The bank also offers personal loans, home loans, auto loans, credit cards, term deposits, funds transfer services, currency exchange and investment opportunities. That is in addition to “Tabeeb Plus” package, offering doctors and dentists customized banking solutions, and the cross border regional services and benefits. Consumer Banking offerings are supported by a vast regional network of branches and a comprehensive range of digital banking services, including “Arabi Mobile” app, “Arabi Online” Service, “Arabi MobiCash” payment app, as well as several digital products and services available via “Arabi Mobile” app including the digital mortgages loan service “Baeti”, Instant Loan, Insurance Solutions, Personal Assistance Service “Al Arabi” Chatbot, and a network of advanced ATMs including drive-thru ATMs. Arab Bank’s fully-fledged self-service branch and plug-ins in selected branches offer around the clock easy and secure services including instant issuing and renewing of debit cards and communicating in real-time through the Interactive Teller Machine (ITM). The bank also offers digital onboarding solutions and a relationship-based loyalty program “Arabi Points”.

At the Corporate and Institutional Banking front, Arab Bank is considered one of the leading providers of financial solutions for corporations across the region and internationally. The range of products and services includes Corporate Finance and Commercial Lending, Project and Structured Finance, Trade Finance, Cash Management and Transaction Banking, and Capital Markets. This includes the “ArabiConnect” cash management and trade finance corporate platform and mobile app as well as “ArabiSync” host-to-host solution, among others.

In SME Banking, the bank offers specialized services across dedicated SME centers across Jordan, in addition to a multi-dimensional approach to support SMEs, with tailored banking services and financial offerings – both physical and digital. Arab Bank launched a host of new digital banking services for its SME clients to facilitate access to finance and transactions. The internally developed “Arabi SME portal” offers lending and account onboarding services digitally.

Treasury services are provided through a global network of treasury centers. Arab Bank's teams of highly experienced market specialists provide support to customers across the region with products and services which cover money markets, foreign exchange and bonds. The bank also provides corporate customers with hedging solutions.

Arab Bank has also launched Reflect, the first Neobank in Jordan; that is designed specifically to provide millennials with an integrated and simple banking experience using their smartphones. Reflect offers a one stop shop for all banking needs. Customers can open an account digitally, issue a virtual card and order their own debit card delivered to their doorstep for free. It also offers other payment methods and solutions like QR Payments, split the bill and other bill payments all from within the app and much more.
Al Rajhi Bank

Founded in 1957, Al Rajhi Bank is one of the largest banks in the world by market cap and the largest in the Middle East and Saudi Arabia, with total assets of SAR 583 billion (US$ 155 billion), a paid-up capital of SAR 25 billion (US$ 6.67 billion) and an employee base of over 9,400+ associates; with over 60 years of experience in banking and trading activities.

AlRajhi Bank has an international presence in Malaysia, Kuwait in addition to Jordan. AlRajhi Bank - Jordan has been operating in Jordan since 2011. The bank provides all financial, banking, and investments services – in accordance with Islamic Shari’a rules and under the applicable banking law.

The bank grew its network to 10 branches and over 46 ATMs in Jordan, covering the top three populated governorates of Amman, Irbid, and Zarqa. The bank meets the financial requirements and reaches its growing number of corporate and retail customers by providing a wide spectrum of Islamic-compliant products and services.

With a focus of being customer centric and coping with the latest financial technologies, plus digital banking solutions to leverage convenient banking experience, AlRajhi Bank network reaches to the level of being a global leading brand.

Key Persons

Eyad Jarrar
CEO - Jordan

Facts & Figures

Establishment Year: 2011
Employees: 330

Services

- Asset products:
  - Murabaha finances
  - Real-estate financing
  - Car finance
  - Commodities finance
  - Credit cards
- Liability products:
  - Current account
  - Joint investment
- Services:
  - Online banking
  - Mobile banking
  - Cheque books
  - Safe boxes
  - Others

Countries

KSA (Head office), Malaysia, Kuwait and Jordan.

Summary Financial Results

Total Assets: 656.5 Million
Net Income: 8.6 Million

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Arab Jordan Investment Bank - AJIB

For more than four decades, Arab Jordan Investment Bank - AJIB has built a legacy of excellence and leadership as one of Jordan’s leading investment and commercial banks. As part of a long-standing commitment to excel in achieving its clients’ satisfaction, AJIB ensures that it delivers service excellence and best-in-class product offerings that meet all investment, commercial and private banking needs of its clients. AJIB continues to develop and update its human resources, best practices and technologies, and key work methods in order to fulfill the ever-growing needs of corporate, high net-worth individuals and sophisticated clients in Jordan and the region.

Today, AJIB’s investment and corporate banking departments offer clients a wide range of investment and commercial banking services including mergers and acquisitions, equity capital markets (IPOs and secondary offerings), transaction advisory services, projects, trade finance and equity research. In addition, AJIB’s retail department continues to exert all efforts to provide diversified products and services to its clients such as personal and housing loans and most types of credit cards.

AJIB welcomes its clients throughout its branch and office network covering major locations in Jordan, accompanied with an advanced ATM network distributed throughout the Kingdom, that forms part of over 1000 ATM’s linked into the national switch JONET.

Reflecting its aspiration to expand its presence outside Jordan, the bank established its branch in Limassol, Cyprus in 1989; founded the Arab Jordan Investment Bank (Qatar) L.L.C. in the Qatar Financial Center in 2006; and affiliated with the Jordan International Bank (JIB), based in London in the United Kingdom, since 2010.

The bank also provides professional investment and brokerage services at Amman Stock Exchange through its subsidiary The United Arab Jordan Company for Investment and Financial Brokerage (www.uajci.com).

Key Persons

Hani Al-Qadi
Chairman of the Board of Directors

Nasser Tarawneh
General Manager

Group Institutions

AJIB Jordan International Bank

AJIB Cyprus Branch

Facts & Figures

Establishment Year: 1978
Employees: 750+

Services

Investment, commercial, retail, and private banking.

Countries

Jordan, Cyprus, Qatar, United Kingdom.

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Bank ABC in Jordan

Bank ABC in Jordan (Arab Banking Corporation - Jordan) was incorporated in 1990 as a Jordanian public shareholding company. It is a member of the Bank ABC Group, MENA’s leading international bank, with Head Offices in the Kingdom of Bahrain and a solid global presence across five continents, covering countries in the Middle East, North Africa, Europe, the Americas and Asia.

Bank ABC in Jordan performs all banking operations at its Head Office, in Amman and its branches and automatic teller machines (ATMs) located across the Kingdom of Jordan.

The bank offers a comprehensive range of financial services that include retail banking, corporate banking and treasury, as well as corresponding bank services and international banking operations. It also offers investment and brokerage services (locally, regionally, and internationally) on behalf of its clients as well as financial consultancy through its affiliate company, ABC Investments.

ABC Investments was incorporated as a limited liability company (LLC) in Amman on 25 January 1990. It owns the trademark “ABC Investments”. It is one of the premier financial institutions of Bank ABC Group based in Bahrain. It is fully owned by Bank ABC in Jordan and is a member of the capital market institutions, performing its activities through qualified and accredited technical and administrative personnel of very high efficiency.

The bank also focuses on developing its innovative capabilities to offer its clients the latest digital banking services that meet their needs and ambitions. The core values of Bank ABC are to be Client Centric knowing its customers and developing long-term relationships; Collaborative working as one team across its international network to provide a superior client experience; and Consistent being trusted to deliver every time in the right way, demonstrating integrity to all its stakeholders.

Bank of Jordan

Bank of Jordan is one of the first banks established in the country, in 1960, and it carries the name of its home. From the very beginning, the bank adopted a sustainable development and aspirational strategy in all its activities and operations. It has kept up with accelerating developments witnessed by the banking industry, both nationally and internationally.

Today, Bank of Jordan is considered one of the leading banks in the region. The bank’s shareholders’ equity amounted to JD 473 million as of 31/12/2021.

Bank of Jordan has various distribution channels that include branches, offices, and ATMs spread out across Jordan and Palestine; in addition to Electronic and Digital Distribution Channels that include IVR, Internet Banking, Mobile Banking (BOJ Mobile), SMS services and a contact center.

Bank of Jordan Group currently consists of Bank of Jordan – Jordan and Palestine branches, Conventional Wholesale Bahrain Branch, Bank of Jordan – Syria, Excel for Financial Investments Company, and Jordan Leasing Company. In addition, the bank is in the final stages of launching its operations in Iraq through the Baghdad Branch. The bank is also currently studying the opportunities available for growth and expansion in the Arab region, especially the countries whose economies are experiencing rapid growth.

In addition to the impact of its banking services, the bank aims to stimulate sustainable social development by continuing to enhance and deepen the impact of its corporate social responsibility strategy, through various projects, activities and initiatives implemented in cooperation with civil society organizations and public sector institutions.
Cairo Amman Bank (CAB) is one of Jordan’s leading financial institutions. Since its establishment in 1960, as a public sharing holding company, CAB has been keen to enhance socio-economic development both locally and regionally by servicing individuals, small and medium businesses, and large corporations across different segments. CAB serves its clients with a wide network of branches and innovative banking solutions, and offers a full range of products, services and solutions tailored to meet customers’ needs.

CAB operates a total of 92 branches in Jordan, 22 branches in Palestine and one branch in Bahrain. CAB’s advanced banking solutions are accessible through an ATM network of 256 machines, in addition to an array of digital services that include Internet Banking, Mobile Banking, and IRIS recognition among others. CAB is also well renowned for its IT infrastructure and capabilities in adopting new and exciting technologies to help attain its leading technological role in the Jordanian market.

By offering a wide variety of innovative banking solutions, CAB aims to deliver ease and convenience to customers. This is anchored by the fact that CAB holds a sizeable share of the retail banking segment, due to the trust and convenience offered to the bank’s clients. During 2020, CAB launched “Labeeb”, a chatbot completely equipped with artificial intelligence to address customers’ inquiries and to conduct transactions on command. The service received strong recognition in Jordan and set the base for advanced client engagement.

CAB also meets various corporate and SME financial needs through its broad range of products and services serving business and industrial sectors. The bank’s prudent credit policy and risk management practices have contributed to achieving excellent growth rates throughout the past years; this maintains the quality of the credit portfolio, keeping non-performing loans ratios below average in the market, in addition to sustaining a high provision coverage ratio.

With efforts to expand its client base and target niche segments in Jordan, the bank launched LINC, a subsidiary bank for the youth (aged 18-40). LINC operates through 7 digitized branches throughout universities in Jordan and other “youth focused” locations such as malls.

CAB also aims to create a separate trademark for its VIP clients. Signature, which will launch in early 2022, through 3 branches, and will serve high-net worth individuals and large corporations from the private sector. Operations for both trademarks are in their initial phases, capturing clients and offering tailored products and services that directly accommodate the needs of the targeted segments.

Furthermore, the investment arm of CAB, Awraq Investments, is one of Jordan’s leading investment companies effectively providing investment solutions and brokerage services to its diverse client base, consisting of retail and corporate customers across different segments, since its establishment in 1992. Awraq Investments combines local and regional expertise with international practices to create investment opportunities locally, regionally and internationally.

In 2014, CAB launched its financial leasing arm, Tamallak Leasing Company, which is incorporated as an independent company to provide financial leasing services as an alternative financing option for individuals and corporations, covering all the economic sectors.

CAB also owns “Safa Bank”, an Islamic bank in Palestine operating in accordance with the provisions of the Islamic Shariah in its Ramallah branch. CAB owns 79% of the bank’s capital, and the bank provides financing for residence, vehicle, and commodities in the form of reliable Islamic structures. Safa currently has 7 branches (including the headquarters), and 2 offices.

CAB’s total assets and shareholders’ equity amounted to around JOD 3,353 million and JOD 367 million respectively in 2020. Moreover, CAB sustains a high level of confidence among its stakeholders, attributable to high liquidity levels that conform to international standards.
Capital Bank Group is one of the largest banking institutions operating in the Jordanian and regional markets, with assets of 4 billion Jordanian Dinars, while the total rights of its shareholders amount to nearly 400 million Jordanian Dinars.

Capital Bank Group includes Capital Bank, which was established in 1995, and since then, its business has grown to become one of the leading Jordanian banks specialized in providing integrated packages of investment and commercial banking solutions and services designed to meet the requirements of corporate and individual customers alike.

Capital Bank offers its corporate clients a wide variety of services from corporate finance, to commercial finance, to asset management, to securities brokerage and market research through its investment arm Capital Investments, a wholly owned subsidiary of Capital Bank.

In addition to its corporate financial services, the bank also provides its individual customers with retail services such as personal bank accounts, credit cards, personal loans, car loans and home loans, all of which are characterized by competitive interest rates and flexible terms.

First established as the Export & Finance Bank, Capital Bank initially boasted an authorized capital of JD 20 million (USD 28 million), which has steadily increased over the years to reach JD 200 million (USD 282 million) under the bank’s new identity as Capital Bank. The bank has achieved numerous successes in the banking sector.

In 2005, Capital Bank (Jordan) purchased majority of the shares of the National Bank of Iraq (61.85%), which enabled NBI to develop its products and services, enhance its foothold and financial inclusion at the country level, support export activities, and provide all services to Jordanian companies operating in Iraq. In line with the Group’s expansion plans, the National Bank of Iraq will open a branch in Saudi Arabia by end of 2021, to enhance trade relations between the two countries.

Meanwhile, Capital Investments, a wholly owned subsidiary of Capital Bank established in 2006, provides specialized investment banking services to its customers through its offices in Jordan and UAE/Dubai International Financial Center (DIFC), in addition to exclusive services in the Iraqi market through the National Bank of Iraq.

Towards the end of 2020, and in fulfillment of its expansion plans, Capital Bank Group acquired the operations of the Lebanese Bank Audi in Jordan and Iraq.

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Facts & Figures
Establishment Year: 1995
Employees: Capital Group (1597)

Services
• Personal Banking
• Commercial Banking
• Institutional Banking
• Investment Banking

Countries
Jordan, Iraq, UAE-Dubai and KSA.

Subsidiaries
Capital National Bank

Awards
• Best Premium Credit Card - Emerging Market Payments (2016)
• Advanced ATM Services Awards - Emerging Market Payments (2016)
• Best SME Bank – Banker Middle East (2016)
• Best SME Bank – World Union Of Arab Bankers (2016)
• Best SME Bank – Banker Middle East (2017)
• Best Retail Banking Product / VIP Today Product - World Union Of Arab Bankers (2017)

Best SME Bank Services 2018

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Board Members & Key Persons
Dawoud Al Ghozl
Chief Executive Officer - Capital Bank Group

Izzidin Abusalameh
Group Chief Operating Officer

Ali Abu Swai
Chief Treasury, Investments & FI Officer

Yasser Ibrahim Kleib
Head Of Institutional Banking

Manar Mohammad Al Nsour
Chief Financial Officer

Zein Malhas
Chief Digital Officer

Touleen Barto
Chief of Marketing & Corporate Communications Officer

Mohammad Othman
Head Of Consumer Banking

Naya Abuata
Head Of Human Resources

Summarized Financial Results
Islamic International Arab Bank

Facts & Figures

Establishment Year: 1997
Employees: 1,027

Services

- Retail Banking
- Corporate Banking
- SME Banking
- Treasury

Countries

Jordan.

Islamic International Arab Bank (ARABI ISLAMI) is a Public Shareholding Company established in Amman, Jordan on March 30, 1997. ARABI ISLAMI provides the most innovative and creative Sharia-compliant financial solutions targeting Retail, SME, and Corporate customers through a large number of branches and an ATMs network distributed strategically in all Governorates of Jordan. ARABI ISLAMI believes in the essential role of Islamic Banking for the sustainable development of the economy and society, by providing comprehensive Sharia-compliant financial solutions and focusing on active CSR which supports decreasing poverty and unemployment rates in the country. A variety of Sharia-compliant products are designed carefully to meet customers' expectations and beyond. Services are offered through branches, ATMs, App., online banking, and/or the customer service center.

ARABI ISLAMI deeply understands the importance of retail banking. Retail financing products are designed to fulfill customers' needs at a very competitive price with easy and fast processing time for approval. ARABI ISLAMI’s real estate financing products provide multi-purpose solutions to buy, construct, or renovate your dream house. Auto financing products are designed to provide a quick and easy way to buy a car. Personal financing products are carefully designed to satisfy needs for education, medical treatment, home appliances, or furniture. ARABI ISLAMI is the first Islamic bank in Jordan to introduce a Sharia-compliant Credit Card, whereby customers repay utilized amounts in installments with no profit or any hidden charges (Qard Hasan).

Corporate Banking provides the broadest solutions designed to respond to large and commercial corporate needs. Furthermore, financial solutions are tailored to the SME sector, as part of the bank’s role in leveraging the local economy and increasing employment. ARABI ISLAMI was able to access low rate financing schemes from the World Bank and Arab Fund, through the Central Bank of Jordan.

Starting from 2021, ARABI ISLAMI took steps in applying its digital transformation strategic plan with major changes in customer experience, through the revamped Mobile App, added-value ATM services such as online-banknotes-acceptance, Social Security services, and ATMs for the visually impaired, and by providing many new services such as instant cards issuance at all branches and adding services to the customer care center.

ARABI ISLAMI’s Financial Institutions and Correspondent Banking develops and actively maintains relationships with other financial institutions, governments (Central Banks), and their related agencies. The relationships are built around cooperation in areas of direct financing, correspondent banking, and inter-bank activities. ARABI ISLAMI's treasury services are extended from simple money exchange services to a full package of treasury services including issuing Sukuk, managing them, and being a trustee.

ARABI ISLAMI is preserving the confidence of customers and safeguarding their funds securely realizing their path to abundant Halal profits in accordance with Sharia law.

This year, ARABI ISLAMI celebrates twenty-five years of serving the local economy, society, and environment (the quadrans centennial) with a proven track record while keeping the bank’s promise for the customers in three golden words of Trust, Safe, and Halal Investment. ARABI ISLAMI will continue the journey towards the future of banking, supported by its accumulated experience, passion, and customers’ loyalty.
Facts & Figures
Establishment Year: 1955
Number of Branches: 59
Number of ATMs: 139

Services
- Personal Banking: Deposits, loans, card products, money transfers, private banking, easy payment plan (EPP) with 0% interest rate, digital banking services, safe deposit boxes.
- Investment Services: Portfolio management, primary issue management in the capital markets, custody & trustee services, ahli invest app, financial advisory & research, cash management, international brokerage.
- Corporate Banking: Overdraft facilities, commercial loans, LCs & LGDs, discounted bills, and syndicated loans.
- Bancassurance: General insurance, life insurance, and health insurance.
- Exclusive Banking Services: Dedicated "Exclusive" account relationship manager & account service area, along with all the personal banking services available and with preferred rates and privileges, and a dedicated customer call center service line.
- Digital Services: ahli mobile and ahli online banking; ahli bots (ahli WhatsApp for Businesses and ahli Facebook Messenger bot); 24/7 Customer Call Center and live agent chats via ahli WhatsApp and Facebook Messenger; ahli SMS services; ahli e-payment gateway; 3D Secure service for securing online purchases made using ahli MasterCard, Visa & Ecom cards.

Countries
Jordan, Cyprus and Palestine.

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Jordan Ahli Bank (ahl)

As the first locally-established bank in East Jordan, back in 1955, and the 6th public shareholding company, Jordan Ahli Bank (ahl) is considered a pioneering financial institution in the Kingdom. Under its wise leadership and progressive management, the bank managed to play a major role in supporting the national economy and the local communities. ahli is also widely known for its solid corporate structure that is based on sustainability and the ability to stay in step with global developments.

To achieve its ambitious vision, ahli adopted a strategy of “Shared Prosperity” that constitutes a natural extension of the corporate philosophy; investing in local communities as the seed for all economic growth. Today, ahli can look back with pride at what has been achieved so far under the shared prosperity strategy in terms of creating real value for all stakeholders, identifying value indicators for each stakeholder – including regulators, employees, clients, suppliers, shareholders, the environment and the public – and channeling ahli’s Corporate Social Responsibility (CSR) strategically towards achieving sustainable targets.

The bank operates in various sectors aimed at serving different segments by providing innovative solutions, products, and services that add value beyond just banking.

As such, the bank caters to the requirements of its customer base in an efficient way that guarantees their satisfaction. In parallel, the bank is keen on caring for its human resources and ensuring gender equality within its ranks. The bank also runs several development programs for its employees, alongside programs aimed at building national human capital including those with special needs.

Over the years, the bank adopted cutting-edge processes across the work spectrum, incorporating environmental solutions, to align its operations with sustainability targets.

ahl was among the first to adopt innovative technological solutions when it established its latest subsidiary company AHLI FINTECH, which launched the AHLI FINTECH Accelerator; providing entrepreneurs with an opportunity to participate in the first fintech-focused corporate accelerator program in the Kingdom, providing them with potential startup capital investment, workshops, the open-API “ahl sandbox” environment, and access to a global network of mentors and investors to help them scale their fintech startups.

This reflects the interest and investment that the bank directs towards future generations.

On the CSR front, the bank allocated an ambitious budget to sponsor development and empowerment programs that cater to a multitude of community segments. ahli coordinates its social responsibility efforts with public and private organizations to ensure its effective contribution in the economic, social, and environmental growth in the country, putting it at the forefront of national institutions in terms of CSR.

The vision statement of ahli is “We are committed to building a prosperous society and economy with increased financial inclusion. We seek to serve our customers through innovation and excellence, to promote belonging and loyalty among our employees, and to achieve balanced growth and sustainable returns for our shareholders.” Its mission is to be “a financial institution dedicated to providing excellent services through innovation, operational excellence, and customer-centricity.”

ahl’s values are shared prosperity; transparency and credibility; superior customer experience; full commitment to the laws, regulations and best practice corporate governance principles; creating a corporate culture that embraces innovation; and superior employee experience.
Jordan Commercial Bank was established in 1977 under the name Jordan and Gulf Bank.

During 2004, the bank was restructured and its name changed to Jordan Commercial Bank with a new radical development of its business, including the establishment of a large branch network of 34 branches across the Hashemite Kingdom of Jordan.

Jordan Commercial Bank has introduced a new and unique concept for Retail Banking business in Jordan through opening Six “Express” Branches in Amman and Irbid known as the “Neighborhood Bank” that provides all banking services to individual customers only near their places of residence, and with flexible working hours that suit their lifestyle.

Jordan Commercial Bank is always committed to providing the best banking products and services to its customers, especially with its “Tijari Savings” account product, which is distinguished by its unique advantages such as the lowest opening balance of the account; daily weekly, quarterly, and semi-annually draw for cash prizes, and a free life insurance policy up to JOD 25,000 as an added value to the other benefits offered by this account.
Jordan Kuwait Bank (JKB)

Jordan Kuwait Bank (JKB) is a Jordanian public shareholding company, founded in 1976 as the country’s 5th national commercial bank that has successfully evolved into a major player in the Jordanian banking system over the years with consolidated assets of US$ 4.2 Billion as at the 31 of December 2021.

The bank currently operates a domestic network of 68 branches distributed throughout Jordan in addition to a branch in Cyprus.

JKB wholly owns Ejara Leasing Company, and holds a controlling share of more than 95.6% in United Financial Investments (UFICO). JKB also has investments with board representation in Algeria Gulf Bank (Algeria), Quds Bank (Palestine) and Middle East Payment Services (Jordan).

JKB capitalizes on its outstanding capabilities to provide services that encompass commercial and investment banking, in addition to other business-related services.

JKB also capitalizes on the strong business and ownership relations with Kuwait Projects Company Holding (KIPCO) and its banking and investment arms in the MENA region. Its major shareholders are Al Rawabi United Holding Co. (Kuwait), a fully owned subsidiary of Kuwait Projects Company Holding (KIPCO), the Social Security Corporation (Jordan), and Odyssey Reinsurance Company (USA); a fully owned company of Fairfax Financial Holdings, holding 50.92%, 21% and 5.85% of the bank’s capital respectively.

JKB was the first bank in Jordan to introduce electronic delivery and service channels. Its hi-tech infrastructure, widely spread branches, ATMs and ITMs, efficient e-banking products and services, Internet and mobile banking facilities that provide access to external payment systems are all topped with a unique customer-friendly atmosphere.

This infrastructure has enabled the bank to further enhance its image as the best client-focused bank in Jordan and substantiated its slogan of “More than just a bank.”

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Facts & Figures
Establishment Year: 1976
Employees: 1,332 (as of 31/12/2021)

Services
• Bank Accounts:
  - Current Accounts
  - Savings Accounts
  - Fixed Deposits
  - Golden Savings Accounts
  - Certificates of Deposits
  - Basic Bank Accounts
  - Loans:
    - Car Loans
    - Housing Loans
    - Student Loans
    - Personal Loans
    - Office and Clinical Loans
    - Personal Loans for Medical Doctors:
      - Financing Purchases
      - Army Loans
    - Curtis
    - MasterCard
    - American Express
    - Bancassurance
    - Other Services:
      - Dividend Disbursement
      - Safe Deposit Boxes
      - Remittance Services
      - Western Union Money Transfers
      - Payment of Bills/Fees/Services

Countries
Jordan and Cyprus.
Safwa Islamic Bank

Safwa Islamic Bank seeks to be a leading banking institution by implementing the values of diversity, modernity, justice and transparency throughout all its activities. It also strives to provide excellent banking services by understanding customers’ needs and providing flexible and fast solutions tailored for them. Not only are these banking solutions in line with Islamic Sharia, but they are also dynamic and are set in a modern formula via a growing network of branches—currently numbering 40 across the Hashemite Kingdom of Jordan, a wide range of electronic channels, and the bank’s 24/7 call center.

With headquarters in the capital city of Amman, Safwa Islamic Bank ensures a nationwide presence to better serve the widest segment of the Jordanian population, from Irbid in the north to Aqaba in the south, and a number of governorates and cities in between, like Zarqa, Al-Salt, Madaba and Al-Karak, to name but a few. With a total number of 78 ATMs to date, Safwa Islamic Bank is truly striving to make its Sharia-abiding banking experience a smooth one known for its convenience, practicality and excellence.

Safwa Islamic Bank also offers financing solutions to large-and medium-sized enterprises through diverse Islamic financing products and services and innovative solutions that meet all the segment’s financing requirements. The bank also takes special care of its major clients through a package of special services that fulfills their needs.

What is noticeable about Safwa Islamic Bank is the fact that paramount excellence in client servicing is the cornerstone of its dynamics, which is evident by the bank’s consistent mission to seek better lives for its clients by offering solutions that will help them meet their financial needs and aspirations. The bank has truly invested a great deal of time and effort to become a model of excellence in customer service in the Kingdom.

Although the year 2020 proved to be a game-changer for the whole world, Safwa Islamic Bank did not let the pandemic-ridden year hinder its agenda. In addition to the growth in asset by 17% in 2020, the bank developed products, services, and technology, prioritized the clients’ banking needs, and improved the communication channels to ensure their expectations were exceeded. Also, digitization and innovation were used to offer simple, user-friendly, and quick solutions; including the dedicated mobile and online application, which was developed to provide services that reflect the bank’s distinctive image.

This ever-growing strive towards excellence is the driving force behind the ever-developing mindset that steers the bank’s line of innovative services, solutions, and products. While Safwa Islamic Bank constantly seeks modernity, it remains true to its roots, values, and traditions, which means that this banking establishment will always be combining heritage with advancement and commitment with flexibility.

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www.safwabank.com

Facts & Figures
Establishment Year: 2010
Employees: 660

Services
- Accounts:
  - Savings: Standard Savings account, Women saving account (Harir), Kids savings account (Kanzy)
  - Current: current account, current salary account, basic bank account
  - Investment deposits
  - Investment certificates
  - Deposit Box
  - Hajj Sukuk
- Financing:
  - Cars financing
  - Real estate financing
  - Personal financing (goods, lands, motorcycles, stocks, solar systems and heaters)
  - Musawmeh financing
  - Travel, education and treatment financing
- Cards:
  - Electronic Murabha credit card
  - Pre-paid cards
  - ATM cards
- E-services:
  - Safwa mobile
  - Safwa online
  - Safwa SMS
  - Direct Debit service- ACH

Countries
Jordan.

Board Members & Key Persons

Dr. “Mohammed Nasser” Abu Hammour
Chairman of the Board

Samer Tamimi
General Manager, Chief Executive Officer

Summarized Financial Results

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<tr>
<th>Assets</th>
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<th>2019</th>
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<td>Future loans receivables</td>
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<tr>
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<td>Fonds</td>
<td>268</td>
<td>267</td>
<td>268</td>
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<tr>
<td>Total</td>
<td>268</td>
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<td>268</td>
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<td>Total</td>
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<table>
<thead>
<tr>
<th>Equity</th>
<th>2020</th>
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<tr>
<td>Total</td>
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Development of Safwa’s Share in the Banking Sector

<table>
<thead>
<tr>
<th>Year</th>
<th>2016</th>
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<tr>
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<td>2.7%</td>
<td>2.6%</td>
<td>2.6%</td>
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</tr>
<tr>
<td>Deposits</td>
<td>2.5%</td>
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</tr>
<tr>
<td>Financing</td>
<td>3.8%</td>
<td>3.8%</td>
<td>3.8%</td>
<td>3.8%</td>
<td>3.8%</td>
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</table>
Established in 1973 as a specialized housing finance institution, the Housing Bank is one of the leading banks in Jordan, with the largest and most widely distributed branch network.

In 1997, the Housing Bank was converted to a universal bank; offering corporate, retail and investment banking services under one roof.

Today, the Housing Bank extends its comprehensive range of products and services to retail and corporate customers both inside and outside Jordan.

The bank has 115 branches in Jordan, 15 branches in Palestine and one branch in Bahrain. It also owns representative offices in Abu Dhabi (UAE), Tripoli (Libya) and Baghdad (Iraq). In addition to its vast network of branches and representative offices, the bank has three international subsidiaries which are Housing Bank of Algeria (7 branches), International Bank for Trade and Finance in Syria (31 branches), and Jordan International Bank in the UK (1 branch).

Since the beginning, the Housing Bank has been a pioneer in its field. In 1977, it was the first bank in Jordan to introduce savings account prizes. In 1993, the bank introduced the first children branch in Jordan and the Arab World, and the first mobile bus branch in Jordan and the Arab Region in 1975.

Throughout the years, the Housing Bank has earned its position as a leader in Jordan’s banking sector. In 2021, the Housing Bank Group achieved a pre-tax profit of JD163.1 million, and an after-tax net profit of JD110.1 million.

Whereas the total assets reached JD8.2 billion at the end of 2021, and the balance of customers’ deposits reached JD5.2 billion. Furthermore, the balance of the total credit facilities portfolio reached JD4.5 billion, and the balance of the equity reached JD1.2 billion.

Awards

- The Best Trade Mark from Union World of Arab Bankers.
- The Best Innovative Bank from Banker Middle East.
- The Best Customer Service from International Finance Magazine.
- The Best Jordanian Bank from Banker.
- The Best Jordanian Bank from Euromoney.
- The Best Jordanian Bank from Banker Middle East.
- The Arab World’s Leading Bank in Financial Inclusion from World Union of Arab Bankers.
- “Global Banking and Finance Review” award “Best Trade Finance Bank” in Jordan.
- The Best Co-Branded Credit Card in Jordan from Emerging Markets Payments (EMP) and Global Banking and Finance Review.
- Best Bank to implement the core banking system from Asian Banker.
- International Star Award, golden and platinum from Business Initiative Directions.
- Arab Quality Award.
- Highest levels of “General Conformance Certificate” with International Internal Audit Standards, by the American Institute of Internal Auditors “IIA” (the first bank in Jordan and the Arab region to obtain such evaluation).
- “Best Provider of Innovation Financial Services - Jordan” awarded by Banker Middle East.
- “Best Bank - Jordan” awarded by Banker Middle East.
- “Best Retail Bank - Jordan” awarded by Global Banking & Finance Review.
- “Most Innovative Corporate Bank - Jordan” awarded by International Finance.
- “Best Trade Finance Bank - Jordan” awarded by World Union of Arab Bankers.

Board Members & Key Persons

Abedelah Aikhatib
Chairman

Ammar Al-Safadi
CEO
Egyptian Arab Land Bank

The Egyptian Arab Land Bank (EALB) was founded in 1880 with the goal of advancing Egypt’s economy. At the time, the bank’s first major objective was to contribute to the development of Egypt’s agricultural sector. It provided loans to agricultural landowners in order to increase the productivity of their lands and to advance the Egyptian economy, as well as to establish communication concepts with all segments of the local community in order to activate their productive and economic resources, and to develop the construction movement and national development.

Since its establishment, the bank has grown to become one of the region’s largest specialized banks, earning a stellar reputation in the banking industry and serving Arabs throughout the region.

EALB established a branch in Palestine in response to the region’s turmoil during the first half of the nineteenth century and in keeping with its mission of serving all Arabs.

The League of Arab States decided, during its third session in March 1946, to establish the Arab Land Bank under the name of the Arab Real Estate Company, in accordance with an Egyptian royal decree as a joint stock company based in Cairo. This was accompanied by its registration in Palestine, but due to the developments in the Palestinian territories in 1948, the company was unable to commence operations. Following the continuation of the situation in 1951, it was re-registered with Jordanian authorities to operate on both sides of the Kingdom.

In 1999, the Egyptian Council of Ministers issued a decision to rename the bank as the Egyptian Arab Land Bank (EALB) to reflect the new name, vision, and role of the bank in contributing to the development and support of the Arab region’s economies.

EALB has strived to be a comprehensive model for providing all banking services to the community and an effective contributor to all aspects of economic and social development in the 142 years since its founding. The bank operates as a commercial bank in the Hashemite Kingdom of Jordan and Palestine, offering all-inclusive and integrated corporate and individual banking services to its customers. Despite the numerous internal and external changes that the bank experienced during its work and success, it has remained committed to providing distinguished and reliable banking services to citizens and the Arab economy as a whole.

Key Persons

- Medhat Kamar, Chairman of The Board (Executive)
- Walid Nagy, Vice Chairman of The Board
- Tareq Akel, Regional Manager

Contact

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Customer Service: Tel: +962-6-5608989

Facts & Figures

Establishment Year: 1951
Employees: 300+

Insurance Companies

Al-Manara Insurance Company

For over 46 years in the insurance sector in Jordan, Al-Manara Insurance Company has been offering all types of insurance products and services. Al-Manara Insurance is a ‘lighthouse company’ that helps you facilitate your daily life, by providing solutions that keep your valuables in safe hands.

In 1974, Al-Manara Insurance Company was established under the name of the Arabian Seas Insurance Company. With several investors and board members being involved throughout the company’s history, new investors acquired Al-Manara Insurance in 2019 and assigned very reputable board members with extensive experience, in both financial and insurance fields, with H.E. Mazen Al-Qadi as a chairman for the company. A new well-experienced management team has also been assigned under the leadership of Mr. Waleed Al Qutati, as a general manager, to enable the company to achieve the goals it has set.

The mission and values of Al-Manara Insurance include working to provide peace of mind to customers by obtaining insurance coverage and appropriate services; applying international standards and best professional practices in providing various services to all those who deal with the company; ensuring the sustainability of the company and the continuity of growth.

Al-Manara Insurance has drawn up a strategy and business plan to become one of the top five insurance companies in the Jordanian market in the upcoming five years and to become the preferred insurance company for customers, despite all the challenges faced by the sector.

As technology is taking over daily life activities in every commercial aspect, Al-Manara’s plan includes digitalising processes to facilitate all procedures required by clients.

Al-Manara is also investing in its human resources, by aiming to raise the knowledge and efficiency of employees while providing an attractive and comfortable work environment to increase their productivity.
Al-Nisr Al-Arabi Insurance Company

Facts & Figures

Establishment Year: 1976
Employees: 232

Services
- Life Insurance
- Medical Insurance
- Engineering Insurance
- Liability Insurance
- Cargo Insurance
- Fire Insurance
- General Accidents Insurance

Countries
- Jordan

Al-Nisr Al-Arabi Insurance Company, founded in 1976 by Societe Nationale D’Assurances (now part of Allianz group), is one of the leading insurance companies in Jordan with business activities including the full range of Life, Medical, Marine, Fire, Engineering, Liability and General Accidents insurances.

In May 2006, a strategic partnership with the Arab Bank was formed, whereby the bank acquired a majority stake in Al-Nisr. The new partnership created between the Allianz Group and the Arab Bank, through Al-Nisr Al-Arabi, was a major initiative that included the launching of a full bancassurance (BIM) operation in Jordan, and which propelled the company into a higher level of growth and profitability.

The mission statement of Al-Nisr Al-Arabi Insurance is “Dedicating our resources towards providing clients with the finest service at competitive terms; satisfying our shareholders with sustainable growth and optimum return; rewarding our employees amid an environment of continual learning and personal development; partnering with our society to create a better tomorrow.”

Key Persons

Yacoub Sabella
Vice Chairman - General Manager

Ruba Al Shahed
Finance Manager

Contact

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P.O.Box 9194
Amman 11191, Jordan
al-nisr@al-nisr.com
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Arab Assurers Insurance Co.

Facts & Figures

Establishment Year: 1995
Employees: 78

Services
- Vehicles insurance.
- Medical insurance.
- Marine insurance (carriage of goods insurance).
- Credit insurance.
- Insurance for incoming and house maids.
- Fire and general accident insurance.
- Travel insurance.

Arab Assurers insurance company seeks to be the best company in the insurance field.

It’s a limited and public joint stock company, founded in 1996.

Arab Assurers have become one of the largest and most widespread Jordanian insurance companies.

It deals with a wide range of insurance products, which enables the company to absorb and manage risks.

This is an essential element of the company’s success and its promotion with a focus on value, quality, trust and services; combined with institutional financial solutions and additional services for marine insurance, cars, property, engineering, general accidents and personal responsibility.

These services meet the needs of customers and also meet their current and future expectations.

All of this is accomplished through the strict enforcement of the quality system, and in accordance with ISO 9001/2000 quality assurance instructions.

Customers should choose Arab Assurers because of the principles that control its work, and how the company communicates with its clients with great transparency and appreciation.

Arab Assurers interacts closely with its customers to then meet their needs. The company makes the right decisions as a result of its competencies coupled with experience. It exploits its resources to find innovative solutions in response to the market needs, adapts the working environment to attract the best staff to serve its customers, and completely commits to transparency and ethical principles.

These are the key factors at the heart of Arab Assurers’ success.

Key Persons

Dr. Hamad Al-Kassasbeh
Chairman

Haitham Al-Khatanah
General Manager

Contact

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Fax: +962-6-5100082
P.O.Box 926269
Amman 11190, Jordan
info@arabassurers.jo
www.arabassurers.jo
The Arab Jordanian Insurance Group (AJIG) is one of the leading companies in the insurance sector in the Middle East.

AJIG derives its pioneering role from its commitment to providing insurance services and products focusing on services and contentment, aiming at meeting customer expectations in all fields since its establishment in 1996 as a public limited company (under License no. 321) at the Companies Control Department – Ministry of Industry and Commerce.

In 2012, AJIG established strategic partnerships with a number of Jordanian and Arab businessmen, resulting in an increase in the company’s performance and financial strength in the local market, as well as raising the company’s declared capital to reach JD 9.5 million.

The ambitious vision of AJIG is to become the most reliable, authentic and trustworthy insurance company in providing specialized and innovative insurance solutions with high coverages for its clients, collaborates and to the local market.

Accordingly, AJIG took upon its shoulders the mission of meeting and exceeding the expectations of its customers and partners in providing insurance products in accordance with the best globally accepted practices in policy underwriting, and providing insurance coverage commensurate with their needs and to achieve its customers’ peace of mind through innovative underwriting policies.

Moreover, AJIG processes claims directly and harmoniously through qualified staff, with credibility and transparency.

The AJIG Action Plan 2022 focuses on the pursuit of setting up of new innovative insurance programs and products to launch in the local market focusing on promotion within various media and social networking sites. Moreover, to continue the intensive marketing activities and to increase the company’s share in the local market, in order for AJIG to maintain its reputation amongst its peers.

In 2022, AJIG will keep on focusing on providing high quality insurance services that meet the needs and expectations of customers and partners, which are consistent with the values of AJIG in dealing and working professionally.

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In 2022, AJIG will keep on focusing on providing high quality insurance services that meet the needs and expectations of customers and partners, which are consistent with the values of AJIG in dealing and working professionally.
Arabia Insurance Company Jordan (AICJ)

Arabia Insurance Company Jordan LTD. (AICJ) was established in 1975 and is currently operating with an authorized and paid up capital of JD8 million. AICJ is proud of dealing with the oldest and best-rated reinsurance companies in the world.

The mission of AICJ is to be a prominent leader in the Jordanian insurance market by providing added value insurance services and programs which meet and go beyond clients’ expectations, aspiring to attain the best possible returns for shareholders, and striving to commit sufficient efforts to serve the local community. Its vision is to be the pioneering Arab guarantor in the field of client demand fulfillment.

AICJ aims to enhance its position through expansion and diversification of marketing outlets and the adoption of sale strategies appropriate for increasing its share in the Jordanian market.

AICJ also seeks to take advantage of its wide insurance experience in order to provide modern and advanced insurance products fitting the needs of clients. The company works to achieve the principle of “Added Value” for its clients, shareholders, staff and society; while encouraging its staff to keep developing by providing them with professional and academic training.

AICJ enhances and strengthens the professional relationships with Jordan Insurance Federation, and local insurance and reinsurance companies. AICJ keeps building its established financial reserves and a good reputation in the insurance market.

Key Persons
- Rashid Habbab: General Manager
- Saher Zawaideh: Deputy General Manager - Operations
- Mazen Abdullahi: Assistant General Manager - Finance and Admin

Branches
- Irbid Branch: Tel: +962-2-7251152

Awards

Facts & Figures
- Establishment Year: 1975
- Employees: 85
- Services:
  - Marine Insurance
  - Property Insurance
  - General Accidents Insurance
  - Motor Insurance
  - Life Assurance
  - Travel Insurance

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- Tel: +962-6-5630530
- Fax: +962-6-5622303
- www.aicj.jo
- info@aicj.jo
- Amman 11118, Jordan
- P.O.Box 20031

Summarized Financial Results

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Euro Arab Insurance Group

Euro Arab Insurance Group is one of the pioneering insurance companies in the region, throughout the years. It was established in 1996, under the name of Amman Insurance Co. Ltd, then renamed in 2002 as Euro Arab Insurance Group.

Euro Arab Insurance Group has maintained sustainable growth and verified its ability to provide superior customer service, attractive rates and stability offering a wide spectrum of insurance covers including Motor, Marine, General, Medical and Life.

Euro Arab Insurance Group is dedicated to becoming one of the leading insurance companies for life and non-life insurance classes, coupled with the highest degrees of customer utility.

Euro Arab Insurance Group is proud to enjoy the status of being the highest rated single entity in Jordan B+ by S&P Global Ratings, due to its proven capabilities and experience.

The vision of Euro Arab Insurance Group is "Serve to grow ... Grow to serve". Its mission is to offer the best services within its working environment that embraces its values and reflects them on its customers and other concerned parties. The values of Euro Arab Insurance Group are Cooperation, Honesty, Mutual Trust and One Team Spirit. It’s goals are to achieve distinguished corporate performance; continuous expansion in its business activities; and continuous elevation of its customers satisfaction.

Key Persons
- Dr. Fouad Bajjali: Chairman
- Dr. Costandi Bajjali: Deputy General Manager

Branches
- Northern Amman Office: Tel: +962-6-5249799
- Salt Office: Tel: +962-7-6394926
- Irbid Office: Tel: +962-2-7022421
- Aqaba Office: Tel: +962-3-2062929

Facts & Figures
- Establishment Year: 1996
- Employees: 120
- Services:
  - Medical
  - Life
  - Motor
  - General insurance
  - Travel
  - Property insurance
  - Marine & Inland transit.

Countries
- Jordan.

Contact
- Head Office: Tel: +962-6-5518935
- Fax: +962-6-5518956
- P.O.Box 1435
- Amman 11953, Jordan
- www.euroarabins.com

Summarized Financial Results

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The main focus of Jerusalem Insurance Co. (JICO) is providing businesses, families and individuals across the country with the best innovative and exclusive solutions through years of experiences in creating unique and ingenious insurance products and services.

JICO entered the business world in 1975, with a total paid up capital of JOD 160,000. Since then, JICO’s paid up capital has continued to grow. It reached JOD 1.5 million in 1982 and JOD 3 million in 1998. The paid-up capital is currently JOD 8 million, while assets have reached JOD 36,643,637 million by the end of 2021.

JICO has developed into one of the leading insurance providers in Jordan, offering its services through its head office in Amman and a large network of agencies spread all over the country.

JICO is committed to providing businesses, families and individuals across the country with the best, innovative and most exclusive solutions that will ensure protection of their property, assets, employees, earnings and liabilities on a cost-effective basis.

JICO is known for its exceptional management team, and is backed by dedicated employees with combined skills and expertise.

JICO offers a combination of life and non-life insurance solutions to industrial and commercial enterprises, as well as individuals and families.

The company’s robust and innovative portfolio of commercial and personal tailor-made protection solutions cover the different classes of businesses.

JICO’s vision is to be recognized as the most trusted and respected insurance provider in Jordan. Its mission is to deliver the best value to its stakeholders through offering the best product with exceptional customer service by using the most recent and innovative technological methods; providing the best working environment; and achieving the best combination of profit and growth.

JICO’s values are that the customer is its focus, professionalism, demonstrating commitment sense of responsibility, integrity and transparency, progress, readiness and speed of adaptation.

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**Facts & Figures**

**Establishment Year:** 1975  
**Employees:** 124

**Services**

- Life Insurance  
- Travel Insurance  
- Motor Insurance  
- Engineering Insurance  
- Medical Insurance  
- Property Insurance  
- Personal Accidents Insurance  
- Marine Insurance  
- Liability Insurance  
- General Accidents Insurance  
- Specialty Lines Insurance  
- Financial Institutions Insurance

**Countries**

Jordan.

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**Contact**

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Tel: +962-6-5693161  
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P.O.Box 20094  
Amman 11118, Jordan  
info@jico.jo

**Call Center:**  
Tel: +962-6-4004009

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**Summarized Financial Results**

- **Main Financial Indicators (end of 2021):**
  - Solvency Margin 216%
  - Total Assets JOD 36,643,637
  - Total Shareholder’s Equity JOD 14,595,770
  - Gross Premium JOD 24,765,671
  - Technical Reserves JOD 17,587,318
  - Investments JOD 23,605,120
  - Bank Deposits JOD 14,423,607
  - Share Book Value JOD 1.82
  - Gross Profit (before tax) JOD 1,741,677

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**Board Members & Key Persons**

- **Imad M. Morrar**  
  Chairman

- **Omar A. Jaradat**  
  Assistant General Manager/ Finance

- **Mohammad K. Alayyan**  
  Vice Chairman

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**Imad M. Morrar**  
General Manager

**Khaled M. Alayyan**  
Chairman

**Mohammad K. Alayyan**  
Vice Chairman

---

**Mohammad K. Alayyan**  
Vice Chairman

**Omar A. Jaradat**  
Assistant General Manager/ Finance

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**Jerusalem Insurance Co. (JICO)**
Jordan French Insurance Company (JOFICO)

Facts & Figures
Establishment Year: 1976
Employees: 106

Services
• Motor Insurance
• Life Insurance
• Medical Insurance
• Fire & General Accidents Insurance
• Marine & Hull Insurance
• Construction & Engineering Insurance
• Travel Insurance
• Credit Insurance
• Aviation Insurance

Countries
Jordan

JOFICO was established in 1976 in collaboration with Compagnie Financière Du Groupe Victoire, with a capital of JD 250,000.

JOFICO is a pioneering company whose name is associated with contributions to the insurance sector’s development in Jordan.

JOFICO adopts a vision centered on the pursuit of excellence in providing its insurance services with high flexibility and transparency; furthermore it seeks to build a long-term relationship with its customers to provide them with the latest solutions in the insurance market. The company has a set of core values, which guide its approach in pursuing its business.

JOFICO’s goal is to be a one-stop shop that meets all insurance needs and delivers complete solutions for customers. The company’s specialized and experienced professionals take a proactive consultative approach to understanding the risks, resolving problems and mapping recommendations to clients’ needs at the most competitive prices and at the highest possible service level.

The long-term experience of the past four decades has given JOFICO a competitive advantage in delivering and managing insurance services for the major sectors and institutions in the Hashemite Kingdom of Jordan.

Key Persons
Ayman Shafiq Jumean
Chairman
Dr. Odeh Sulaiman Abu Joudeh
General Manager

Sister Companies

Insurance Companies

MetLife, Inc.

Facts & Figures
Establishment Year: 1958
Employees: 79

Services
• Life Insurance
• Savings & Investment
• Accident Insurance
• Health Insurance
• Group Life & Medical Plans
• Group Personal Accident Plans

Key Persons
Osama Hannoush
Country Manager Jordan & PNA
Zeid Khamash
Head of Service and Operations

Figures
• 150+ years of operation
• Around 45,000 employees
• 40+ global markets
• Around 30 Billion USD paid to policyholders in 2020
• No. 46 on the 2021 Fortune 500 list
• 642 Billion USD in total assets under management

MetLife, through its affiliates and subsidiaries "MetLife", has helped generations of people around the world protect their families and finances.

MetLife is one of the world’s leading financial services companies, providing insurance, annuities, employee benefits and asset management to its individual and institutional customers. The company has operations in more than 40 markets globally and holds leading positions in the United States, Japan, Latin America, Asia, Europe and the Middle East.

MetLife is committed to building a more confident future for all of its stakeholders – employees, customers, shareholders, and the communities it serves. The Financial Strength ratings for MetLife include Moody’s Investors Service Aa3 A.M. Best Company, A+; Standard & Poor’s Ratings Services AA-; and Fitch Rating AA-.

In Jordan, MetLife is a pioneer of life insurance with a presence of more than 60 years. Through its branches in Amman and Irbid, MetLife offers market leading financial solutions that can be tailored to meet the unique saving and protection needs of individuals, families and businesses of all sizes.

The rich value proposition offered by MetLife includes a full range of life insurance, accident and health insurance and employee benefits to help individuals, corporations and other institutions recover from financial loss due to death, disability, accident and sickness. What’s more, MetLife products help achieve financial goals such as accumulating funds for retirement and children’s education. Throughout the company’s journey in Jordan, MetLife has continuously sought to nurture talent, respect local cultures and promote the diversity that characterizes the societies it has been serving.

For more information, visit www.metlife.jo.

Key Persons
Ayman Shafiq Jumean
Chairman
Dr. Odeh Sulaiman Abu Joudeh
General Manager

Sister Companies

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+962-6-5600400
+962-79-0767676
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Summarized Financial Results

158.940 %

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csc.jordan@metlife.com
www.metlife.jo
Established in 1965, National Insurance Company (NIC) provides distinguished insurance services to the public and private sectors in this highly specialized business environment.

NIC cares about its customers and provides them with the best services. The company is keen to build long-term relationships with the clients, which is at the top of its priorities.

NIC deals with the world’s largest top rated reinsurers, providing the highest level of security to its clients. NIC was assigned a financial strength rating of B from AM Best Rating agency.

NIC adopted positive operating performance over recent years, with a three year (2019-2021) weighted average return-on-equity ratio of 7.53%.

NIC delivers strong operational profits. This is as a result of actions implemented by management to turnaround technical profitability, including portfolio pruning and enhanced underwriting discipline.

NIC owns NAI Real Estate Company. Its stated capital is 60,000 JOD and it became operational in 2020.

NIC has a very strong commitment to provide specialized, high quality, personalized insurance coverage to customers at reasonable prices and in an efficient and accurate manner.

NIC has been providing quality service to its customers for over 50 years.
The Islamic Insurance Company P.L.C.

The Islamic Insurance Company (TIIC) is the first Takaful Insurance Company in Jordan. It was established in 1996 with a Capital of JD 2 million and has now reached JD 15 million.

It was established on the basis of cooperative insurance which was approved by Fiqh Councils as an alternative to Commercial Insurance.

TIIC is an Islamic Financial Institution that manages its funds in accordance with the principles of Islamic Shari‘ah and on the basis of Wakalah (Agency) with a known fee and Mudharabah.

TIIC has a distinguished rating of ‘A’ (Single A) from the Islamic International Rating Agency (IIRA) - Bahrain for the eighth consecutive time and is an active member in many Islamic financial institutions where it represents the Takaful Insurance and boosts the image of Takaful such as AAOIFI, IFSB, IICRA, CIBAFI, GAIF, and Jordan Insurance Federation.

The company is considered, with its leading professional standards, a benchmark for other Takaful operators and provides as well services that meet market requirements and needs. It offers both Takaful (Life) and General Takaful Insurance types, through various classes of Insurance (i.e. Fire, Marine Cargo, Motor, Medical & Life).

TIIC witnessed major digital transformation. It developed a fully integrated ERP system that contributed in easy underwriting process, fast claims settlement and high level of security.

It always receives delegations from outside of Jordan, with the aim of spreading the concept of Takaful in the local community, as well as raising awareness of Islamic Takaful Insurance and its services. Also, it delivered many lectures at local universities, syndicates and business associations.

The company has participated in establishing many Takaful insurance companies in the Middle East such as Islamic Insurance Company in Yemen, Al-Aman Takaful Insurance Company in Lebanon, Saudi Reinsurance Company in Saudi Arabia, and At-Takaful Assurances in Tunisia. The Islamic Insurance Company enriched these companies with its expertise, strategies and its in-depth knowledge about market needs in regions where it operates.

TIIC has achieved an advanced position in the Jordanian insurance market since its inception, in terms of profitability and has largely maintained its market share in terms of underwritten premiums. Moreover, it is one of the best companies in generating Return on Investment to its shareholders.

The company deals with all Islamic banks and Islamic financial companies in Jordan. In addition, TIIC deals with the biggest and first-class reinsurance companies.

TIIC stability and success can be attributed to its strategy of keeping customers and partners at the soul of its business and preserving its values, principles and quality of products. It has always developed solutions that meet the ever-changing demands of customers. This has given it the solid reputation of providing the most competitive Takaful services.

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Amman 11194, Jordan
islamicinsurance@tiic.com.jo
www.islamicinsurance.jo

Certifications and Awards
• ISO 9001:2015 Certified.
• The Best Takaful Insurance Company in Jordan in 2021, according to World Finance Magazine.
• Excellence and Innovation Award in Developing Takaful Services in 2017.
• The Best Takaful insurance Company Award in Jordan for the Year 2013.
• The Best Takaful Company Levant and Africa for the year 2012.

Summarized Financial Results

Board Members & Key Persons
Musa Abdelaziz Shihadeh
Chairman
Abdel Samea Al-Natsheh
First Deputy General Manager
Yaser Al-Tamimi
Second Deputy General Manager
Reda Dahbour
General Manager

Establishment Year: 1996
Employees: 106

• Social Takaful Insurance “LIFE”
• Medical Expenses Insurance
• Motor Insurance
• Marine Insurance
• Fire and Additional Perils Insurance
• Contractors All Risks and Erection All Risks Insurance
• Contractors Plant and Machinery Insurance.
• Machinery Breakdown Insurance
• Personal Accidents Insurance
• Worker’s Compensation Insurance
• Comprehensive Household Insurance
• Public Liability Insurance
• Banker’s Blanket Bond
• Professional Indemnity Insurance
• Fidelity Guarantee Insurance
• Political Violence Insurance
• Cash in Safe and Cash in Transit Insurance
• Plate Glass Insurance
• Cyber Insurance
• Assistance Insurance

• ISO 9001:2015 Certified.
• The Best Takaful Insurance Company in Jordan in 2021, according to World Finance Magazine.
• Excellence and Innovation Award in Developing Takaful Services in 2017.
• The Best Takaful insurance Company Award in Jordan for the Year 2013.
• The Best Takaful Company Levant and Africa for the year 2012.
Solidarity - First Insurance Company

Established in 2007, Solidarity - First Insurance Company is a relatively fresh face in Jordan’s crowded insurance market. However, in a short period of time, the company has gone from newcomer to a market leader, climbing from 25th place in 2008 to 4th place today in terms of market share.

FIC’s financial standing has deeply solidified its position as a market leader. Following the acquisition and the merger with Yarmouk Insurance Company, the company increased its paid-up capital from JOD 24 million to JOD 28 million, maintaining its position as the second highest capitalized insurer in the Kingdom.

International rating agency A.M Best has affirmed the financial strength rating of B++ (Good) and Long-Term Issuer Credit Rating of “bbb+” of Solidarity-First Insurance Company.

According to A.M Best the ratings reflect SFIC’s balance sheet strength, which A.M Best categorizes as very strong, as well as an adequate operating performance, limited business profile and appropriate enterprise risk management.

The company’s merger with Yarmouk Insurance Company marked a major turning point. After all, Yarmouk Insurance had been operating in Jordan for 35 years and enjoyed the highest solvency margin. Not only did the deal, which was finalized in 2016, prove crucial for FIC expansion, but it was also a shot in the arm for the Kingdom’s feeble and fragmented insurance market, where no comparable merger had taken place in more than 25 years, even as many insurance market, where no comparable merger had taken place in more than 25 years, even as many companies face insolvency.

The vision of ahli Financial Leasing is to become a leading financial leasing provider in Jordan and the Levant region. Its mission is to contribute to the growth of the leasing sector, as well as, the Jordanian economy by offering integrated and innovative leasing solutions to support a wide range of clients.

Facts & Figures
Establishment Year: 2007
Employees: 179
Branches: 14

Services
- Medical Insurance
- Money and Fidelity
- Motor Insurance
- Guarantee Insurance
- Motor Insurance
- Money and Fidelity
- Medical Insurance
- Workmen’s Compensation
- Marine Cargo Insurance
- Workmen’s Compensation
- Marine Cargo Insurance
- Marine Hull Insurance
- Third Party Liability Insurance
- Property Insurance
- Bankers Blanket Bond Insurance
- Personal Accident Insurance
- Travel Insurance
- Engineering Insurance
- Aviation Insurance
- Life insurance
- Personal Accident Insurance
- Travel Insurance
- Engineering Insurance

Countries
Jordan.

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info@solidarity.com.jo
www.solidarity.com.jo
Customer Service:
Tel: +962-6-5777555

Summarized Financial Results

Gross Written Contribution

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<thead>
<tr>
<th>Year</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
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<td>Value</td>
<td>46,605</td>
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Market share

<table>
<thead>
<tr>
<th>Year</th>
<th>2016</th>
<th>2017</th>
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<th>2019</th>
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</tr>
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<tbody>
<tr>
<td>Value</td>
<td>37,670</td>
<td>39,635</td>
<td>42,116</td>
<td>39,635</td>
<td>38,635</td>
<td>39,635</td>
</tr>
</tbody>
</table>

Ahli Financial Leasing

Financial Leasing is considered one of the most advanced methods of financing capital assets. Under a financial lease, the lessee (the client) is able to benefit from a specific asset in return of periodic payments for a specific period of time by the end of which the ownership of the asset is transferred to the lessee automatically, or for exchange of a previously agreed upon amount. The option of acquiring ownership of the asset before the lease contract ends is also available.

ahli Financial Leasing company was established as an independent company entirely owned by Jordan ahli Bank in 2009. The aim is to provide a comprehensive range of banking products and non-traditional alternative financing solutions in order to be on top of continuous development of banking markets, and to cater to the various needs of individual and corporate clients. Within a short period of time, ahli Financial Leasing company was able to become one of the most distinguished and leading companies to offer financial leasing services.

The vision of ahli Financial Leasing is to become a leading financial leasing provider in Jordan and the Levant region. Its mission is to contribute to the growth of the leasing sector, as well as, the Jordanian economy by offering integrated and innovative leasing solutions to support a wide range of clients.

Leasing Companies

Services
- Leasing of Real Estate (Lands, apartments, offices and residential projects).
- Leasing for Vehicles (Individuals, Companies).
- Leasing for Medical and Laboratory Equipment.
- Leasing for Construction Machinery and Equipment.

Countries
Jordan.

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P.O.Box 940045
Amman 11194, Jordan
Ahli leasing@ahl.com
Arab National leasing company (ANL)

Facts & Figures
Establishment Year: 1996
Employees: 40

Services
- Leasing of Real Estate (lands, apartments, offices and residential projects).
- Leasing for Vehicles and Trucks.
- Leasing for Equipment.
- Leasing for Health and Medical Services.
- Leasing for Construction.

Arab National leasing company (ANL) is the first leasing company in Jordan to offer capital and operational leasing services, established in 1996. ANL is fully owned by Arab Bank and is one of its subsidiaries, with a registered capital of JOD50 million, where the total assets financed by ANL are worth about JOD1 billion.

ANL offers a variety of financing services to (Retail clients, SMEs & Corporates). ANL promises its clients the most effective and professional services. ANL’s main leasing products are real estate (lands, apartments, offices and residential projects), vehicles and trucks, equipment, health and medical, and construction.

The vision of ANL is “to proceed in being the pioneer leasing company in Jordan by maximizing our market share, diversifying our products, satisfying our clients needs and building a long term relation with them through professional and experienced employees.”

The company’s mission is to “to satisfy our clients’ needs and achieve their objectives through our financial tools according to the best practices and standards.”

ANL provides leasing contracts in accordance with the Islamic Sharia laws and regulations.

Customers choose ANL because of its competitive pricing and rates; highly flexible procedures and policies; no additional collaterals needed and less documents; and the ability to provide professional services on site.

Key Persons
Walid Hashem
General Manager

Leasing Companies

Ejara Leasing Company

Facts & Figures
Establishment Year: 2011
Employees: 30 (on 31/12/2021)

Services
Leasing services (Corporate - SMEs - Retail).

Countries
Jordan (Amman, Aqaba and Irbid).

Ejara Leasing Company was established in 2011, as a private shareholding company fully-owned by Jordan Kuwait Bank (JKB).

Ejara Leasing Company provides innovative and high quality leasing solutions for fixed assets to individuals, SMEs and corporate clients to supplement JKB’s banking and financial services to be in line with the developments in the financial market and to support the various economic activities.

The company has three branches which are the Head Office located in Amman and branches in Aqaba and Irbid.

Ejara was awarded the prestigious King Abdullah II Award for Excellence in the category of small and medium size service organizations, for the year 2016, and the Best Leasing Company in Jordan – 2015 from Global Banking and Finance Review.

Ejara is also the first leasing company in Jordan to acquire a Fatwa (Islamic ruling) from the General Iftaa’ Department for its contracts being in accordance with the Islamic Sharia laws.

The vision of Ejara Leasing Company is “To be the pioneer leasing company both locally and regionally, through offering distinguished comprehensive leasing solutions and providing support, consulting services and integrated financial solutions to our customers in line with the latest developments in the financial and leasing industry.”

Its mission is “To offer a range of financial solutions, while sustaining the highest levels of accuracy and quality, that meet the new and varied needs of our diverse customer base from various economic sectors, and continuously develop our business, services and staff capabilities to yield good returns, in addition to contribute in the development of the national economy and serve the local community.”

Key Persons
Haethum Buttikhi
Chairman
Arafat Odetallah
General Manager

Certifications

Branches
Aqaba Branch: +962-3-2016070
Irbid Branch: +962-2-7253013

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Fax: +962-6-5514396
P.O.Box 17750
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info@ejaraleasing.com
www.ejaraleasing.com

Summarized Financial Results

<table>
<thead>
<tr>
<th>Year</th>
<th>Net Investment</th>
<th>Net Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>JOD 1,000,000</td>
<td>JOD 50,000</td>
</tr>
<tr>
<td>2018</td>
<td>JOD 1,200,000</td>
<td>JOD 60,000</td>
</tr>
<tr>
<td>2019</td>
<td>JOD 1,500,000</td>
<td>JOD 75,000</td>
</tr>
<tr>
<td>2020</td>
<td>JOD 2,000,000</td>
<td>JOD 100,000</td>
</tr>
<tr>
<td>2021</td>
<td>JOD 2,500,000</td>
<td>JOD 125,000</td>
</tr>
</tbody>
</table>

Leasing Companies
The Comprehensive Leasing Company (CLC) is a financial and professional services firm, established in 2004, and specialized in providing high quality leasing services.

From vehicles, real estate, to machinery and medical equipment, CLC provides customized financing solutions that really make a difference. With a reputation for passion, integrity and innovation, CLC offers its clients an unequalled service that they can truly rely on to make their goals a reality.

Moreover, CLC provide its clients with many benefits including preserving capital and credit lines while cutting costs. This is achieved as lending keeps a business’ capital sources available to meet needed short-term requirements, while conserving cash and credit lines for long term expansions and growth plans.

Furthermore, clients have the option to include registration, insurance, and maintenance services as part of their monthly payments, which grants them the opportunity to eliminate the risk of any future cost rises.

As a recognized leader in the leasing sector, CLC services the industry with a wide range of financing solutions tailored to each customer’s needs.

The company has attained tremendous growth through refined services, innovative management and commitment to customer service, resulting in high customer retention and overall company stability.

The cornerstone of CLC’s success is a culture of commitment to customer service, a willingness to listen, flexibility and innovation in responding to customers’ needs in a timely manner.

The company has seven branches in Jordan. These are the Head Office located between the 6th and the 5th Circle, the Sport City branch, Al Wehadat branch, Al Bayader branch, Al Jubelha branch, the Zarqa Branch, and the Irbid Branch. That is in addition to Erbil and Sulaymaniyah branches in Kurdistan - Iraq.

The Comprehensive Leasing Company (CLC) was awarded the prestigious King Abdullah II Award for Excellence for the private sector for the year 2013, in addition to “The Best Leasing Company in Jordan 2016 Award” given by Global Banking & Finance Review and “The Best Leasing Company in Jordan 2017 Award” organized by Banker Middle East Industry Awards.

The company’s role is to work within each client’s requirement, by providing a professional experience to make leasing a realistic, cost saving and simple alternative solution to help clients meet their financial goals.
Specialized Leasing Company

The Specialized Leasing Company is a private shareholding company founded by the Housing Bank for Trade and Finance in 30.5.2005, and proceeded its activities in 2006. It currently holds a capital of 30 million Jordanian dinars.

The vision of the Specialized Leasing Company is to establish the concept of financial leasing, develop suitable solutions and alternatives to meet the client's needs, and keep abreast of the developments in the financial and banking markets by providing innovative financial services of the highest quality.

Specialized Leasing Company’s mission is to enhance the image of the company as a pioneer in providing leasing solutions to the targeted business sectors.

The objectives of Specialized Leasing Company are to offer high quality, innovative financial solutions that keep pace with the new developments in the financial and banking markets, in order to meet and satisfy the needs of clients; to support the expansion and modernization processes; and to develop the concept of financing and to offer various alternatives to it.

Finance Leasing is a contractual agreement between the leasing company (lessor) and the client (lessee), whereby the lessee has the right to use the asset during a specified period of time. The lessor shall pay periodic installments, to be agreed upon in advance. The asset shall be registered in the name of the lessor throughout the term of the contract.

The beneficiaries of financial leasing are individuals, Contracting sector, Transportation sector, Education sector, Industrial sector, Medical and health sector, Tourism sector, Telecommunications sector and other service sectors.

Key Persons

Ammar Al-Safadi
Chairman

Amjad Al-Sayeh
General Manager

Facts & Figures

Establishment Year: 2006
Employees: 41

Services

- Individuals Sector
- Real Estate (Apartments, offices, clinics and lands)
- Transport (Cars and buses)
- Medical Equipment
- Machinery and Trucks
- Corporate Sector
- Real Estate (Residential projects, commercial complexes and lands)
- Transport (Cars and buses fleet)
- Medical Equipment
- Machinery and Trucks
- Industrial Machinery

Countries

Jordan - Amman (Headquarter), Irbid office and Aqaba office.

Contact

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www.slcjo.com

Tamallak Leasing Company

Tamallak for Financial Leasing is a limited liability company and a subsidiary of Cairo Amman Bank, established in 2013, proceeding with its activities in 2014.

The company offers a full range of leasing services, through several programs tailored to fit the nature of the lessee’s activities, needs and cash flows. Tamallak serves various economic sectors through its branches in Amman and Irbid.

Tamallak aims to hold a leading position in the financial leasing sector, through exceptional customer service and by offering innovative financial solutions to its partners. By relying on its core values of transparency, honesty, quality, and creativity, Tamallak strives to meet the needs of its clients by enabling them to obtain means of transportation, proper residences and income generating assets that can contribute to growth and the creation of employment opportunities.

By acting as the investment arm and the Islamic financing window for Cairo Amman Bank in financial leasing, Tamallak provides this service to current and prospective clients, from individuals to companies and corporations, across all the economic sectors. Tamallak also provides alternative non-traditional financial solutions.

Tamallak Financial Leasing Company offers to finance multiple fields, through different financial leasing programs including Residential Real Estate for individuals and real estate developers; Transportation for individuals, corporates, and car rental companies; Medical and Industrial equipment.

Tamallak’s products are designed to provide suitable solutions for clients, allowing Tamallak to service a wide range of customers, expatriates, self-employed individuals, employees, companies, and organizations.

Key Persons

Kamal Ghereeb Al-Bakri
Chairman of the Board

Reem Mohtaseb
General Manager

Facts & Figures

Establishment Year: 2013
Employees: 11

Services

Leasing

Countries

Jordan

Contact

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Fax: +962-6-5201772
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Amman 11194, Jordan
www.tamallakjo
Al Arabi Investment Group (Member of Arab Bank Group)

Facts & Figures
Establishment Year: 1996
Employees: 41

Services
• Asset Management
• Brokerage
• Investment Banking
• Private Equity

Countries
Jordan.

Al Arabi Investment Group (AB Invest) is the investment banking arm of Arab Bank and is a leading full-service investment bank in Jordan with coverage across the Middle East.

The company serves its clients through its comprehensive brokerage, asset management, and corporate finance verticals.

AB Invest is the largest private asset manager in Jordan in terms of third party assets under management.

AB Invest also serves a wide range of Jordanian, regional, and international brokerage clients who invest in MENA, European and North American equities and fixed income markets.

Licenses
• Investment Manager
• Issuance Manager
• Financial Advisor
• Local Broker
• Regional Broker
• International Broker
• Margin Financing

Summarized Financial Results
• Net Income decreased by 16.7% in 2019 to JOD1.24 million
• Return on Equity in 2019: 6.48%
• Return on Assets in 2019: 5.23%

Key Persons
Qutaiba Hawamdeh, CFA, CIPM
Chief Executive Officer
Lana A. Masri
Head of Brokerage

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mail@ab-invest.net
www.ab-invest.net

Ahli Brokerage Company

Facts & Figures
Establishment Year: 2006

Ahli Brokerage is a wholly owned subsidiary by Jordan Ahli Bank; a leading commercial bank in the Hashemite Kingdom of Jordan, registered in 2006 as a private limited company with a current paid-up capital of JD 3 million; specialized in offering financial brokerage services, trading all types of financial market securities (equity and debt) in Amman Stock Exchange (ASE).

Ahli Brokerage holds a leading position among ASE brokerage firms, achieving record numbers, and ranking among top brokerage firms in the stock exchange repeatedly; while maintaining an excellent solvency ratio of 113%, by the end of 2021, thus exceeding the minimum of 75% required by Jordan’s Securities Commission.

Relying on its capability and high credibility, Ahli Brokerage built an extensive client base, holding major local and international financial institutions, publicly held corporations, and major individual and corporate investors. Operated by a specialized team of highly qualified licensed brokers, attaining enough knowledge and experience, Ahli Brokerage successfully provides its clients with unsurpassed brokerage services, professionally and adequately. Clients are provided with direct separate access to their portfolios, in addition to integrating the banking services offered by Jordan Ahli Bank.

The vision of Ahli Brokerage is to serve as a leader and innovator among brokerage firms operating in the local market. Its strategy is to meet the evolving needs of its distinctive clients, leveraging all available tools and resources to achieve their desired objectives; to provide an integrated technology platform that delivers efficient and precise brokerage services.

Ahli Brokerage holds the licenses of Financial Broker, Dealer and Margin Finance.

Key Persons
Majed Hejab
Chairman
Yazan Atout
CEO

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+962-6-5624361
Fax: +962-6-5821162
info@ahlibrokerage.com
www.ahlibrokerage.com
Awraq Investments

Awraq Investments, incorporated in 1992, is one of the premier investment companies in Jordan and a subsidiary of Cairo Amman Bank.

Awraq’s experienced and highly qualified team provides clients with a wide spectrum of investment services, at the highest international standards. There is a solid level of confidence and trust between Awraq and its shareholders and partners. This stability assures and empowers the company to engage in confident secure investments.

Awraq strives to foster a creative, dynamic and entrepreneurial culture, allowing the company to deliver innovative and pioneering solutions to its customers whose interests are the cornerstone of Awraq’s operations. Awraq aims to maintain the highest ethical standards, for clients to feel confident having Awraq as their ultimate investment option.

Awraq Investments caters to both local and international clients by meeting their needs and requirements for trading in the Amman Stock Exchange (ASE). Additionally, Awraq Investments Regional and International Equity Brokerage has grown to become one of the top brokerage houses in Jordan, providing its services to a wide client base of corporate institutions, high net-worth individuals and retailers. Portfolio managers focus on developing optimal asset allocation strategies for clients, preparing and managing investment portfolios and adopting a risk and return optimizing framework.

By trading through Awraq, clients are able to execute transactions in various markets all under one roof. Awraq has set up a well established network of brokers in regional and international markets.

Moreover, Awraq has access to the Palestinian Exchange through its sister company, Al Watanieh Securities, which enhances the client’s scope into the investment decision making path.

Key Persons

Yazeed Al Mufti
Chairman

Salameh Tayem
General Manager

Awards

Capital Investments

Headquartered in Jordan, with a wide-reaching presence across the Middle East, Capital Investments has been shaping and elevating the MENA region’s financial services sector since its establishment in 2006.

Capital Bank Group offers various investment and corporate advisory services through Capital Investments, the Group’s investment and corporate advisory arm present in Jordan, Iraq and the Dubai International Financial Center (DIFC). Capital Investments specializes in providing financial advisory, M&A, capital-raising services (debt and equity) and asset management across the MENA region.

Capital Investments’ Corporate Finance Advisory department has a strong track record of successful transaction execution and a broad client base across different industries; offering a wide range of financial advisory services, from capital markets to mergers & acquisitions and restructuring advisory.

The Asset Management team has more than USD 400 million in assets under management, making Capital Investments a leading asset and wealth manager in Jordan and the region for individuals, family offices and various institutions. The team is dedicated to serve as a link between investors and investment opportunities/solutions in the local, regional and international markets.

Brokerage and Research services at Capital Investments connect institutional and retail clients to local, regional and international markets through a world-class global trading platform. The Brokerage department is also supported by a strong research team with extensive market coverage that publishes in-depth, essential and timely reports.

Today, Capital Investments boasts a team of more than 40 experienced and highly specialized financial advisors and professionals spread throughout the MENA region, offering unique expertise for companies working or looking to invest in local, regional or international markets.

For more information, visit www.capitalinv.com or www.facebook.com/CapInvestJo or www.linkedin.com/company/capinvestments.
**United Financial Investments (UFICO)**

Established in 1980, United Financial Investments (UFICO) was established as a private company in 1980, and was later transformed into a public shareholding company in 1996, listed on the Amman Stock Exchange under ticker symbol “UCFI”.

UFICO is a subsidiary of Jordan Kuwait Bank, whereby the bank is the major shareholder, owning over 96% of its share capital.

In terms of market share, UFICO is a licensed stockbroker at the Amman Stock Exchange, and has been ranked 1st in terms of trading volume for the years 2014, 2015, 2016. It currently has a market share of 3.72% (as at the end of 2021), ranking it 9th amongst brokerage companies.

UFICO’s website (www.ufico.com) offers up-to-date market analysis and comparative reports that assist clients in making strategic decisions and recognizing future opportunities. The website received the silver trophy in the (Jordan Web Awards 2006), and the bronze trophy in the (Pan Arab Web Awards 2007).

Furthermore, clients can monitor their trading accounts and portfolios on a daily basis.

**Key Persons**

- **Chairman**: Haethum Buttikhi
- **Chief Executive Officer**: Zaid Nassif
- **General Manager**: Aly Moniabulli
- **Director**: Bassem Al-Zubair
- **Manager**: Idris Fawzi

**Awards**

- Jordan Web Awards 2005
- Arab Web Awards 2005
- Pan Arab Web Awards 2007

**Facts & Figures**

- **Establishment Year**: 1980
- **Employees**: 20 (on 31/11/2021)
- **Services**:
  - **Brokerage**
  - **Investment Management**
  - **Custody**
  - **Corporate Valuations**

**Establishment Year**: 1980

**Employees**: 20 (on 31/11/2021)

**Services**

- **Brokerage**
- **Investment Management**
- **Custody**
- **Corporate Valuations**

**Clients**

- Auerbach Grayson
- Krobne Capital
- United Gulf Bank
- Acadian Frontier Mkt
- Jeddah Capital
- KAMCO
- Milliviee Opportunities
- Solidarity Capital
- KIFICO
- Frontier Market Asset
- Driehaus Capital
- Gulf Insurance
- Parametric Asset Mgt.
- Acacia Partners
- Goldman Sachs Asset
- Fairfax Financial
- US Fire Insurance
- PADICO Holding
- Pensions Reserves Inv.
- Burgan Bank
- SUAA Capital

**Contact**

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- Fax: +962 65694026
- P.O.Box 927250
- Amman 11192, Jordan
- info@ufico.com
- www.ufico.com

**Summarized Financial Results**

<table>
<thead>
<tr>
<th>Year</th>
<th>Market Share &amp; Rank</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>4.00% 4th</td>
</tr>
<tr>
<td>2018</td>
<td>3.72% 9th</td>
</tr>
<tr>
<td>2019</td>
<td>5.70% 5th</td>
</tr>
<tr>
<td>2020</td>
<td>4.91% 2nd</td>
</tr>
<tr>
<td>2021</td>
<td>18.40% 1st</td>
</tr>
</tbody>
</table>

**United Financial Investments (UFICO)**
MadfooatCom

MadfooatCom is a regional innovator, and the fastest growing fintech company in Jordan, that develops and operates real-time payment processing solutions and services with a clear determination and vision to enhance the digital payments scene and to contribute to the economy, by innovating financial solutions that are accessible for everyone, anywhere, anytime.

The company has an unparalleled record of growth year-over-year in terms of transactions, client base, local and foreign investments, valuation, revenues, products portfolio, and a professional team.

With a long list of local and regional strategic shareholders, the company grew exponentially since its inception; mainly driven by the recent achievements, the continuous innovations and promising growth. MadfooatCom is expanding its products portfolio and its footprint in various markets with live implementations in many countries.

MadfooatCom is not only a payment processor and operator; it is a technology development company with bold ideas.

Established in 2011, it became famous for its National Bill Presentment and Payment Service, under the brand of eFAWATEERCom, and under the supervision of the Central Bank of Jordan; and in the Sultanate of Oman under the brand of Tasdeed.

In 2014, MadfooatCom built and started operating the eFAWATEERCom system as the National Electronic Bill Presentment & Payment Service, in partnership with the Central Bank of Jordan.

MadfooatCom has by far exceeded expectations, both locally and beyond, by seamlessly connecting over 400 billers, 1,094 services, 800 agents, 25 banks and 7 mobile wallets operating in the country into one payment platform accessed by every individual and business.

Since the beginning, eFAWATEERCom was designed to facilitate e-payments to various stakeholders contributing to the ecosystem including mobile and online banking, mobile wallets, local and international credit cards, eFAWATEERCom’s own branded portal, and mobile app as payment channels and DirectPay as a payment method on billers and businesses online portals.

Ultimately, MadfooatCom created a network of agents reaching almost every part of Jordan, to serve unbanked customers or those with a cash favoring mindset, until the full adoption of digital payment channels; processing millions of payments of a value of tens of billions of dollars, while serving all industries and sectors to truly make a positive impact on the lives of Jordanians and the overall economy.

MadfooatCom has released its recent innovations in mobile payments and merchants acquiring.

Visit www.madfooat.com to stay updated.

- eFAWATEERCom: Online, real-time bill presentment and payment gateway.
- MARED: Financial app that allows money transfers, deposits and withdrawals.
- MadCard: Online shopping vouchers for the most popular games and websites.

- Ranked by Forbes magazine among the top 15 financial technology applications in the Middle East (2021).
- Launched its own financial application “MARED” with the vision of a super app (2021).
- Expanded its financial technology services to Palestine (2021).
- Ranked by Forbes magazine in the top 10 Best Regional Technology Companies in the Middle East (2020).
- World Economic Forum, one of the best 100 Arab World startups shaping the Fourth Industrial Revolution (2017, 2019).
- Sheikh Mohammad Bin Rashid Award, Service Project Category for the Middle East (2018).
- King Abdullah II Bin Al Hussein Medal for Distinguished Excellence for launching the prestigious ePayment Project, Nasser Saleh, CEO (2017).
- Bank al Etihad’s Best SME Award (2014).
- Endeavor Entrepreneur Award (2014).
- Queen Rania National Entrepreneurship Award (2012).

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- MadCard: Online shopping vouchers for the most popular games and websites.
- MARED: Financial app that allows money transfers, deposits and withdrawals.
- MadCard: Online shopping vouchers for the most popular games and websites.

Achievements

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- Endeavor Entrepreneur Award (2014).
- Queen Rania National Entrepreneurship Award (2012).

Services

- eFAWATEERCom: Online, real-time bill presentment and payment gateway.
- MARED: Financial app that allows money transfers, deposits and withdrawals.
- MadCard: Online shopping vouchers for the most popular games and websites.

Key Persons

- Nasser Saleh
  Founder & Executive Chairman
  Chief Commercial Officer

- Luai Sawalha
  Chief Financial Officer

- Omamah Al Sarayrah
  Chief Commercial Officer

- Issam Sa’ada
  Chief Compliance Officer

- Wameed Madi
  Director of Marketing

- Talal Ebdah
  Director of Products

- Mahmoud Gunalm
  Manager of Project Management Office

- Ahmad Naddaf
  Manager of Customer Care
Middle East Payment Services (MEPS)

Middle East Payment Services (MEPS), founded in 2009, is a principal issuer and acquirer of Visa, Mastercard, and UnionPay, with presence in Jordan, Iraq, and Palestine. The company offers financial institutions, merchants, and corporations a complete range of secure payment solutions in card issuance/hosting, payment processing, alternative payments, e-commerce acquiring, point-of-sale (POS) acquiring, merchants cash advance, ATM driving and management, and customized value-added services adhering to PCI Data Security Standards (PCI DSS). MEPS is owned by 10 Jordanian and regional banks.

MEPS holds a payment service provider (PSP) license from the Central Bank of Jordan (CBJ) to issue mobile wallets under the product name "MEPS National Wallet", which is an e-wallet platform operated through JoMoPay national switch. The MEPS National Wallet supports CBJ's efforts to advocate for the financial inclusion of the unbanked segment of the Jordanian population. MEPS is providing the MEPS National Wallet solution to multiple institutions in Jordan and has opened more than 200,000 mobile wallets in the past three years.

Given its adoption of cutting-edge secure technologies, MEPS is regarded as a trusted partner for financial institutions and other major international payment schemes. It seeks to meet the demands of different sectors, offering clients and end customers the latest technologies in the field of secure payment services.

MEPS holds top quality certifications in point-of-sale (POS) management, providing distinctive and secure services to merchants and cardholders through multiple payment acceptance methods such as POS terminals, Smart POS and Soft POS. MEPS is PCI Data Security Standard (PCI DSS)-certified, for the tenth consecutive year. MEPS’s adherence to the stringent security standards had previously earned it a seat as a representative of the PCI Security Standards Council (PCI SSC) Board of Advisors.

As the world inevitably becomes more cashless, outsourcing card and payment activities, as well as ATM management, to a trusted partner such as MEPS can enable banks, merchants, and other organizations to focus on their core business, maximizing profits and minimizing risks.

MEPS solutions are built on state-of-the-art technologies in the fields of international payment systems and payment data hosting. By leveraging tailored, centralized, and modular services by MEPS, partners are able to offer their customers a full range of advanced electronic payment services.

Earlier in 2022, MEPS launched MEPS Fast, a mobile application that allows merchants to accept payments through their personal smartphones. This step is the first of its kind in Jordan and is considered a revolution in the world of digital payments. A pioneer in digital innovation, MEPS continues to pioneer the regional card payment services industry. Its commitment to providing innovative technological solutions places it on the right track towards becoming a leading hub for electronic and mobile payment solutions for financial institutions, corporations, SMEs, and individuals across the Middle East.
Network International Jordan is a part of Dubai-headquartered Network International, the leading enabler of digital commerce across the Middle East and Africa (MEA).

Together they serve more than 80,000 merchants and 200 financial institutions across 50+ countries, processing 16 million+ cards. The company aims to be the largest, fastest-growing and most innovative payments company in the region by 2025.

Network International Jordan combines extensive local knowledge and robust merchant, retail, hospitality and banking partnerships with the market-leading payment technologies to help businesses and economies prosper by simplifying commerce and payments.

Globally, a significant shift is taking place as societies move away from cash-based economies to greater use of electronic payments, a trend that is emphasized in the emerging markets of Africa and the Middle East.

This trend offers significant opportunities for all stakeholders from banks, retailers and card associations through to the end consumer.

Network International Jordan is committed to remaining at the forefront of this revolution by creating a payments platform that drives card penetration and other payment types in these emerging markets.

Network International Jordan intends to play an instrumental role in helping Jordan’s entire population gain access to affordable and efficient financial services.

Network International Jordan’s parent company is listed on the London Stock Exchange since 2019.

Over the years, the group has established a strong culture of ethical business practice, committing itself to the highest standards of compliance, governance, transparency and accountability.

Network International Jordan is committed to remaining at the forefront of this revolution by creating a payments platform that drives card penetration and other payment types in these emerging markets.
Orange Money is a leading provider of integrated communication services, with a broad lineup of fixed, mobile, Internet data and solutions that meet both personal and business markets of an expanding base of around 3.2 million customers across the Kingdom.

In January 2020, Petra Company for mobile payment services, a subsidiary of Orange Jordan, supported by Orange Jordan brand, and Orange Group’s expertise in mobile payment, launched Orange Money e-wallet to enhance financial inclusion and provide advanced, fast and reliable mobile payment services across Jordan, in line with the Central Bank’s national financial inclusion strategy.

Orange Money provides a digital solution for subscribers of all local mobile networks to perform and manage a wide array of financial services and transactions, including payment of Orange Postpaid bills, refilling Orange prepaid lines, in addition to eFAWATEERcom services, local money transfers, cash-in and out through Orange shops, authorized local and international points of sale, partners and ATMs.

Orange Money also offers its customers a Visa companion card that is linked to the wallet to enable them to shop online or at point of sales locally and around the world.

Orange Money ensures integrated mobile payment services that extend to payments using QR codes, direct payments to a network of approved merchants, and purchasing electronic vouchers such as iTunes, Google Play, Sony PlayStation, Xbox Live, Steam, and PUBG.

Orange Money allows free, instant self-registration to grant all users ease while at home. The slogan of Orange Money is “safe, easy electronic payments that cater to evolving lifestyles”.

Since its launch, Orange Money partnered with the Jordan Post, several exchange houses, the Housing Bank for Trade and Finance, and many other strategic partners all over the kingdom.

As the world continues to adopt more digital financial solutions, Orange Money is expanding its services and offering safe and easy electronic payments that cater to the evolving lifestyles and needs of users all around the kingdom.
JoPACC, a private company, is a domestic payment system operator that manages and develops several payment systems, introduces innovative digital financial solutions that directly benefit end-users, and produces and disseminates knowledge about digital financial services in Jordan. Its high-level objective envisions comprehensive and innovative digital payments solutions benefitting all and contributing to financial inclusion in Jordan, towards achieving a digital economy. JoPACC aims to ensure that digital payments in the kingdom are safe, efficient, interoperable, accessible, and up to international standards.

The company was established in 2017. Its clients are commercial banks and payment service providers who connect to JoPACC payment systems to offer financial services to their clients, the end-users.

JoPACC has within its portfolio five payments systems: CliQ, Jordan Mobile Payment Switch (JoMoPay), eFAWATEER.com, Electronic Cheque Clearing (ECC), and UWallet, is a licensed payment service provider by the Central Bank of Jordan and operates under the National Mobile Payment Switch as AlHulool for International and the Microfund for Women.

UWallet supports Jordanian women through a number of initiatives aimed at economically empowering them, with a focus on women-owned SMEs.

The UWallet consortium consists of Umniah, which holds 66% of shares, and six major Jordanian banks including Cairo Amman Bank, Bank of Jordan, Bank at Etihad, Arab Jordan Investment Bank, Jordan Ahli Bank, and the Housing Bank, in addition to Network International and the Microfund for Women.

In 2021, UWallet continued to trailblaze, introducing the first digital Gold Mastercard across e-wallets in Jordan, which expands UWallet’s customer base and provides the latest benefits and most innovative technologies. The card can be instantly activated and managed through the platform’s app; and used locally and internationally for online transactions. UWallet was also recognized as the first in the Jordanian market to receive the Digital First certification for its debit card.

UWallet, the innovative payment service provider, is designed to enable users to manage their financial transactions through their mobile phones, safely, efficiently and rapidly via an innovative digital transaction platform. Through UWallet, individuals and companies can make immediate payments, transfer funds and make purchases easily and safely through advanced solutions that limit the need to deal with cash and reduce the risk of theft and loss.

UWallet has also taken a giant step forward to include those who have no access to traditional banking facilities, thereby furthering the cause of complete financial inclusion.

Today, UWallet represents an integrated cooperative ecosystem that allows it to serve customers through cutting-edge financial and digital services.

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UWallet is a licensed payment service provider by the Central Bank of Jordan and operates under the National Mobile Payment Switch as AlHulool for Mobile Payments.
Zain Cash is a leading digital payment services provider in Jordan. The company aims to make people’s lives easier, by offering its state-of-the-art digital payment services.

The mission of Zain Cash is to build a more inclusive and cashless ecosystem by reshaping payment habits while offering the most convenient, secure, and simple financial services. Its vision is to become the Go-To fintech provider for ‘anything digital financial services’.

The seamless payment solutions of Zain Cash are tailored for businesses too. Transferring employee salaries, handling per diem payments, and accepting payments from customers are made easier and safer. With Zain Cash, both individuals and businesses can conduct their day-to-day financial transactions instantly, securely, and cashless.

Ever since it was launched in 2011, and as part of Zain Jordan, Zain Cash continues to offer the most innovative, practical, and intuitive payment services that are designed for everyone.

Zain Cash’s e-wallet is the ultimate solution for individuals to make instant and secure in-store and online payments, pay bills, purchase e-vouchers, receive funds, and much more.

The company is always on the lookout for the most innovative payment solutions to offer its customers an exceptional experience.

With CliQ, the instant payment features available on Zain Cash, money transfers are easier and faster than ever! It allows users to transfer and receive money to and from any user in Jordan, registered in the CliQ service. International remittances can also be done instantly with Western Union and effortlessly with competitive exchange rates, through the Zain Cash wallet.

In addition to the standard Zain Cash prepaid card, which offers customers a variety of benefits, Zain Cash offers loyal customers the PRO card which opens the door to a whole new world of exclusive offers and discounts that are carefully crafted to match the unique interests and lifestyle of each customer.
Ahli Microfinance Company (AMC)

Ahli Microfinance Company (AMC) is a wholly owned subsidiary company of Jordan Ahli Bank, established in July 1999, and it is the first microfinance company in the private sector in Jordan.

Ahli Microfinance Company (AMC) was established to offer credit facilities to micro and small businesses, supporting the march towards economic and social development in the whole Kingdom.

Till today, AMC has provided more than JD 219 million worth of loans with a total number of 261,000 clients through 27 branches.

AMC's mission is providing responsible and innovative financial and non-financial services to individuals to help and empower them to grow their own businesses and achieve a better quality of life.

AMC was awarded the first place, as a small to medium sized service provider, in King Abdullah II Award for Excellence for the Private Sector (KAAPS) in its 7th cycle. This award aims at enhancing the competitiveness of Jordanian businesses, by promoting quality awareness and performance excellence.

Key Persons

Dr. Ahmad Awad Al-Hussein
Chairman of the Board of Directors/Head of the Directors Panel

Marwan Shahatit
General Manager

Dr. Abdulalhakeem Al-Nsour
Deputy General Manager

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Al-Namothajiah for Islamic Microfinance Company

Al-Namothajiah for Islamic Microfinance Company was established in 2013 as a non-profit limited liability company owned by the Jordanian Hashemite Fund for Human Development and was incorporated under the Central Bank of Jordan in 2018.

It’s worth noting that the company is specialized in financing and supporting small and micro projects, by providing financing products that are compatible with the provisions of Islamic Sharia.

The mission of Al-Namothajiah for Islamic Microfinance Company is to contribute to raising the standard of living for citizens and entrepreneurs by providing financial and non-financial services that are compatible with Islamic Sharia. Its vision is to pioneer the Islamic microfinance industry at the local level and contribute to creating a strong economic environment for its local community.

The core values of Al-Namothajiah for Islamic Microfinance Company are integrity and transparency; collaboration and team spirit; excellence in providing service; positive working environment; and social responsibility.

Al-Namothajiah for Islamic Microfinance Company serves employees, retirees, micro and small licensed businesses, startup businesses and home-based businesses.

Key Persons

Adel Assad
Chairman

Tamer Al-Nabulsi
Vice Chairman

Branches

Al Baqa’a, Zarqa, Al-Mafraq, Ghor Safi, Irbid, Karak, Ajloun, Aqaba

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Microfund for Women (MFW) is Jordan's first and largest Non-for-Profit Private Shareholding Company.

The organization is dedicated to empowering entrepreneurs, and women in particular, through an array of financial and non-financial services designed to support their businesses and livelihoods while helping them achieve financial inclusion. Founded in 1994, MFW was one of the first MFIs to be licensed by the Central Bank of Jordan, receiving its licensing in 2018.

MFW serves women and community members who demonstrate skill, motivation, and an outstanding entrepreneurial spirit, with special emphasis placed on supporting women who lack access to traditional financial institutions and their services. MFW’s beneficiaries typically live in underserved and remote communities across Jordan; to reach as many beneficiaries as possible, the organization has established branches in communities throughout the Kingdom, and employs a team of loan officers who spend much of their time in the field.

MFW’s strategic approach leverages technology in order to promote, develop, and advance its many needs-based products and services, with the goal of serving an ever-growing segment of the community. Being a beneficiary-centric institution has led the organization to move beyond its core business of assisting individuals to fund their businesses and families, to establish and expand a Learning Academy, which is an umbrella to a wide range of customized non-financial services. The Learning Academy offering includes educational courses and e-learning programs that help beneficiaries develop their skills. MFW also launched a specialized store called Souk Baladna to market beneficiary products and support their home and small businesses. In addition, MFW offers micro-insurance programs to assist beneficiaries in protecting themselves and their families in times of sickness and emergency.

MFW is also keen to further increase its impact by continuously targeting new segments of the population, including refugees and startups.

Certifications & Awards

- Mahatma Award
- 2020 social good in financial inclusion
- Sanabel:
  - 2018 Excellence Award in Social Performance Management.
  - 2016 Microfinance Information Exchange of Transparency Award.
- Grameen – Jameel:
  - 2014 Financial Inclusion for Women Award.
  - 2011 Financial Sustainability.
  - Mohammad Bin Rashid
  - 2012 for Young Business Leaders as the Best Fund to Serve Women in the Arab World award.
- Women’s World Bank
  - 2012 Innovation and Micro Insurance in the Arab World Award.
- Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)
  - 2013 Excellence Leadership Award.
- 2014 Financial Inclusion for Women Award.
- Planet Rating
  - A rating in Financial Performance.
  - 4 out of 5 rating in Social Performance.
  - 2018 Excellence Award in Social Performance Management.
- Grameen – Jameel
  - 2012 Innovation and Micro Insurance in the Arab World Award.
- Women’s World Bank
  - 2014 Financial Inclusion for Women Award.
- Planet Rating
  - A rating in Financial Performance.
- 4 out of 5 rating in Social Performance.

Summarized Financial Results

<table>
<thead>
<tr>
<th>Year</th>
<th>Total Assets (JOD)</th>
<th>Outstading Portfolio (JOD)</th>
<th>Active Borrowers (JOD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>56.83M</td>
<td>20.15M</td>
<td>52.54M</td>
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<tr>
<td>2015</td>
<td>57.1M</td>
<td>20.35M</td>
<td>54.56M</td>
</tr>
<tr>
<td>2016</td>
<td>58.4M</td>
<td>20.60M</td>
<td>54.56M</td>
</tr>
<tr>
<td>2017</td>
<td>59.7M</td>
<td>20.85M</td>
<td>54.56M</td>
</tr>
<tr>
<td>2018</td>
<td>61.38M</td>
<td>21.10M</td>
<td>54.56M</td>
</tr>
<tr>
<td>2019</td>
<td>63.0M</td>
<td>21.35M</td>
<td>54.56M</td>
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<tr>
<td>2020</td>
<td>64.8M</td>
<td>21.60M</td>
<td>54.56M</td>
</tr>
<tr>
<td>2021</td>
<td>67.7M</td>
<td>21.85M</td>
<td>54.56M</td>
</tr>
</tbody>
</table>

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Board Members & Key Persons

- Ghiath Sukhtian Chairman
- Muna Sukhtian Vice Chairman
- Lama Zawati Chief Executive Officer
- Esam Al - Hindi Chief Operating Officer
- Aya Khairy Senior Director for Marketing & Learning Academy
- Khaled Abu Qura Director of Human Resources
- Bdour Alhyari Director of Strategic Planning & Business Development
- Issa Abu Mariam Director of IT & Fintech
- Mahmoud Jarbou Director of Risk & Compliance
- Tuhama Nabulsi Public Relations & External Communications Manager
National Microfinance Bank (Alwatani) is a Jordanian MFI registered as a private shareholding company and authorized by the Central Bank of Jordan to provide financial service for the targeted segments, in accordance with the best international practices in the microfinance industry.

The concept of NMB stems from His Royal Highness Prince Talal bin Abdul-Aziz’s initiative to establish banks for micro and small entrepreneurs throughout the Arab World. In March 27, 2006, and under the patronage of Her Majesty Queen Rania and His Highness’ and Prince Talal bin Abdul-Aziz, NMB disbursed its first loans in parallel with the opening of three branches.

Now, Alwatani provides its services to more than 90,000 active clients through a net of 34 branches all over the Kingdom.

Alwatani’s vision is to be an organization that employs financial inclusion to provide optimal solutions to its clients towards a permanent improvement to their livelihood.

Since 2014, Alwatani started the process of digital transformation in its lending operations by providing credit officers with smart tablets to facilitate the process of submitting loan applications during their field work to visit clients and their projects; in parallel with developing the loan system internally to facilitate and speed up the management of lending operations and credit approvals. A smartphone application was developed to provide various electronic services to customers, such as submitting loan applications, viewing the details of loans and payments, repaying their loans and other e-services, leading to launching the service of disbursing and repaying loans through e-wallets at the end of 2019.

By the end of 2021, Alwatani had disbursed more than 55K loans through e-wallets with an outstanding portfolio of approximately JD 40.5 million.

To complement the project of digitizing the lending operations, Alwatani launched the service of disbursing and repaying loans through e-wallets in all its branches by mid of 2020. This service contributed to shortening the period of operations’ completion and facilitating the beneficiaries to obtain the service within less than 24 hours; noting that the shortest time taken to disburse the loan is about 5 hours. This service came in response to the need of beneficiaries and target groups in various regions of the Kingdom to access financial services and to complete payment operations, specifically during the surrounding circumstances resulting due to the Corona pandemic (COVID19).

By the end of 2021, Alwatani had disbursed more than 55K loans through e-wallets with an outstanding portfolio of approximately JD 40.5 million.

Key Persons
- Sameh Al Mahaqr
  Chief Executive Officer
- Rami Nasraween
  CEO/ Chief Operating Officer
- Ahmad Al Malalha
  Chief Financial Officer
- Imad Haylooz
  Internal Audit Manager
- Mohammad Al Qadi
  Legal Manager
- Maen Tashtoush
  Compliance Manager
- Saif Al Khalili
  Risk Manager
- Bahaa Aldeen Da’na
  SME Manager
- Adam Quran
  ACEO/ Chief Technology Officer
- Imad Haylooz
  Internal Audit Manager

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Tamweelcom (Jordan Microfinance Company)

Tamweelcom (Jordan Microfinance Company) started with JOD 30,000, five employees, and one branch in 1999; with the purpose of elevating employment rates, fostering socioeconomic advancement and empowering low-income individuals within Jordan.

Today Tamweelcom, and after many milestones, is a JOD 55 million portfolio, serving around 88,000 clients and enterprises through over 500 employees spread across a network of 39 branches.

Tamweelcom caters to underserved income generating enterprises and financially excluded citizens through a diverse range of financial services for serving the Retail Sector to improve the living standards of the retail clients (individuals and groups) by financing education, medication, marriage costs, home improvements, vehicles licensing and maintenance, and energy efficient appliances, as well as the Business Sector by offering financial solutions for micro and small enterprises to support growth and business sustainability of MSEs which constitute the majority of enterprises in the Jordanian economy.

Moreover, these financing solutions are supplemented with complementary products and services, such as digital financial services and non-financial services, and conducted within the context of the microfinance Universal Standards for Social Performance Management, including client protection principles and high customer service levels.

Tamweelcom has embarked on a digital transformation strategy focused on promoting the use of digital payment and transaction channels, such as E-Wallet and eFAWATEERcom bill payment to facilitate the loan disbursement process and loan repayment process, in addition to Tamweelcom’s mobile application which serves the company’s existing and potential clients in line with their needs to obtain various services in a digital way that ensures benefiting from the services quickly, easily and safely.

As an effective and responsible financial institution, Tamweelcom provides non-financial services to empower, support and upraise awareness for its beneficiaries and among the local communities, by organizing and conducting non-financial activities and initiatives such as, bazaars, free medical days, awareness sessions, and capacity building workshops, and as a part of supporting its beneficiaries, Tamweelcom offers “Aman” Service for its beneficiaries in the case of death or disability. Nevertheless, Tamweelcom organizes a series of social responsibility activities and initiatives for the benefit of local communities in partnership with local organizations and institutions.

Tamweelcom operates in accordance with the international standards of global Microfinance Institutions (MFIs); following a practical and sustainable approach that drives Tamweelcom forward through honesty, transparency and integrity, and its scope of work complies with the legal and regulatory framework of the Central Bank of Jordan.

Tamweelcom’s approach and business model is continuously evolving to stay current, competitive, and committed to providing access to responsible finance that creates sustainable enterprises, job opportunities and improves the standard of living of the ordinary unbanked and underbanked citizens living in Jordan.
Vitas Jordan

Facts & Figures
Establishment Year: 1998

Services
• Retail/individuals financing
• Small size enterprise financing
• Micro enterprise financing
• Vitas Jordan Mobile App
• Digital Payment Services

Countries
Jordan (Amman, Zarqa, Russayfeh, Irbid, Jerash, Madaba, Karak, Aqaba).

Vitas Jordan is a well-established microfinance company operating in Jordan for over 20 years and is part of Vitas group.

It is one of the leading companies in the microfinance and SME sector, operating under the umbrella of CJB and is prominent for contributing to the social and economic growth of the local economy. It serves with an endless goal to make a positive difference in the lives of people.

Given that the SME sector is the main driver of the economy, Vitas Jordan prides itself on being a key contributor to the development of this sector by serving the needs of its clients with an array of well-designed loan products that serve the financial needs of both individuals and registered businesses. In particular, small-sized businesses are served through the offering of different products including business and commercial loans that support such businesses with the needed liquidity for working capital and for purchase of equipment to expand their operations.

Vitas also supports the agricultural sector by offering the agricultural loan that caters to agricultural businesses.

In addition, Vitas Jordan offers home improvement, educational and medical loans to serve the financial needs of its individual clients.

Vitas provides financial lending services across the Kingdom governorates with strategic geographical outreach covering Amman, Zarqa, Russayfeh, Irbid, Jerash, Madaba, Karak, Aqaba.

Key Persons
Naser Darwish
General Manager

Sandy Salkham
Deputy General Manager

Figures
• Number of Active loans: 16,435
• Home improvement loans balance: JD 13 million
• Business loans balance: JD 34.56 million

Private Equity & Venture Capital Companies

AHLI FINTECH

Facts & Figures
Establishment Year: 2017

Services
• FinTech Accelerator to $200,000 in Seed funding and startup support.
• Develop FinTech talent through various activities, events, and initiatives.
• AnaMeen: verified digital identity (eKYC) mobile app, available on the Apple AppStore and Google Play Store.
• Meen World: eKYC-as-a-Service platform portal, powered by AI and Blockchain technologies.
• Robotic Process Automation (RPA) solutions: as a UiPath™ Gold Partner, developing RPA solutions to automate processes.
• CliQ Connector: for integration of the CliQ instant payment service provided by JoPACC.

AHLI FINTECH is an independent financial innovation incubator, accelerator and venture studio, as well as a fintech investor and financial technologies software, hardware, and professional services provider. Its vision is to promote the fintech ecosystem and establish Jordan as a regional hub for fintech innovation.

The company is fully licensed to create, co-create, license, sell and invest in fintech solutions. It is designed to develop FinTech talent through diverse activities and programs, including FinTech events, conferences, workshops, and training sessions.

AHLI FINTECH portfolio companies have succeeded in scaling their businesses and expanding into new markets, growing the size of their teams, and enhancing their solutions to enable exponential growth.

As a UiPath™ Gold Partner for the second year in a row, AHLI FINTECH worked with Ahli bank to develop Robotic Process Automation (RPA) solutions that automated over 50 processes for Jordan Ahli Bank, providing significant savings and process improvements.

AHLI FINTECH continued to incubate the internally innovated AI and Blockchain-based eKYC-as-a-Service platform, Meen World, and the AnaMeen digital identity mobile app, leveraging 4th industrial revolution technologies, including Deep Learning, Machine Learning and Artificial Intelligence to aid in validating and authenticating the digital identities of its users.

During mid-2020, the company became officially licensed by JoPACC as a CliQ instant payment service integrator through its CliQ Connector, enabling licensed banks in Jordan to offer the CliQ service to its customers in record time.

Key Persons
Ghassan Muasher
CEO
BeyondCapital

With a seed fund of $10M from USAID, BeyondCapital was established in 2017 to promote the entrepreneurial and investment ecosystem in Jordan. Since then, BeyondCapital has built a wide network leveraged to support a group of portfolio companies, angel investors and fund managers.

BeyondCapital has adopted an innovative approach consisting of the three pillars of Start-Up Support, Angel Investor Support and Fund Manager Support.

Through the Start-Up Support program, BeyondCapital supports a diverse portfolio of early-stage companies with a tailored program designed to provide selected companies with the knowledge of navigating the ecosystem to grow, explore, and validate their potential of scaling. The program includes subsidized services, access to mentorship, access to networks (potential investors and partnerships) and access to talent to shape their team building process and to stay ahead of their hiring needs.

The Fund Manager Support program focuses on strengthening fund manager capacity, through support programs and direct investments. The Ifada program is designed to empower fund managers from diverse backgrounds to unlock the access to finance challenge, design solutions and grow capability. Furthermore, BeyondCapital identifies and selects impact funds with a local presence to help them gather momentum by providing seed capital and participating as an LP.

BeyondCapital has established an active Angel Network created to fill the funding gap and to equip Angels with knowledge and skills needed to navigate the world of early-stage startups. BeyondCapital also works with Individual ‘Scouts’ to source investment deals and opportunities that are backed by funding from BeyondCapital.

DASH Ventures Ltd.

DASH Ventures is an Amman-based Venture Capital firm operating at the forefront of MENA’s rapidly transforming economic landscape and at the center of the region’s entrepreneurship ecosystem.

DASH Ventures looks to invest in the best opportunities regardless of geography, but its desire to lend hands-on support means that it focuses primarily on the MENA region.

DASH is a private partnership of entrepreneurs and business experts that harnesses decades of experience building and backing successful regional and international companies. The company integrates its entrepreneurs into a global network that spans a variety of industries including technology, healthcare, financial services and government; delivering access to investors, acquirers, partners, and customers.

DASH Ventures employs a collaborative and highly interactive investment approach, working closely with its portfolio companies to minimize risk, develop strategies, and seize opportunities.

An unprecedented entrepreneurial shift is taking place in the Arab World. With a vast new wave of business opportunity and innovation on the way, DASH aims to equip talented, passionate, and ambitious entrepreneurial teams with value beyond capital to shape the future.

Key Persons

Tamer Al-Salah
Managing Director

Omar J. Sati
Managing Partner

Ali Al-Husry
Executive Director

H.E. Said Darwazah
Director

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Innovative Startups and SMEs Fund (ISSF)

The ISSF is a national project established in 2017 as a private shareholding company to actively promote a fundamental shift within the local entrepreneurial and innovation landscape. The ISSF, which is the largest investment fund of its kind in Jordan, is implemented in cooperation with the World Bank over a duration of six years, concluding in November 2023.

During this period, the World Bank foresees the ISSF to make both direct and indirect investments (the latter in investment funds) in 150-200 local innovation companies and build the capacities of at least 825 entrepreneurs and SMEs through specialized training to qualify them for prospective investments.

The total working capital of the ISSF is USD 98 million, with a USD 48 million investment from the Central Bank of Jordan and a USD 50 million investment from the World Bank. The ISSF is committed to facilitating funding for Jordanian early-stage startups and SMEs, particularly those demonstrating ambitious vision and high growth potential.

The ISSF endeavors to foster a thriving and supportive entrepreneurial environment that enables promising local entrepreneurs to transform innovative projects into sustainable startups; generate jobs for Jordanian men and women; and prompt economic sectors that serve export markets by capitalizing on the creative and technical capabilities of entrepreneurs and management teams across Jordan.

Investments

- Direct investments:
  - 2.55 million dollars in 12 Jordanian startups (co-investment program);
  - 1.32 million dollars in 9 Jordanian startups (new investment tool) for companies affected by pandemics in startups which mobilized or attracted an additional 9 million dollars.
- Indirect investments:
  - 33.5 million dollars in 11 funds (China, US, Egypt, UAE, Kuwait, etc.); in funds that attracted an additional 71.5 million dollars to Jordan.
- Investment impact:
  - Women and youth participation (13 startups or the funds invested in are led by women; 22 of them are led by youth)."

Key Persons

- Laith Al-Qasem
  General Manager
- Mohammad Khalaf
  Investment Director
- Hasan At-Shami
  Finance Director

Key Staff

- Co-founder/CEO: Fadi Oweis
- Co-founder: Maha AlSaid
- Chair: Dr. Malek Kabajah
- COO: Yara Zreikat
- CTO: Maha AtSald
- Finance Director: Hasan At-Shami
- Director of Investment: Laith Al-Qasem
- General Manager: Mohammad Khalaf

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FinTech (Financial Technology) Companies

AmwalCom

Amwalcom is a financial comparison platform providing financial institutions (banks, microfinance companies-MFIs and leasing companies) with hot leads of people interested in financial products. These leads are tailored to the policies of the financial institutions, therefore providing them with an ROI higher than any other marketing tool. Amwalcom receives more than 12,000 unique visitors/month and more than 3,000 applications/month that are validated and shared with the different financial institutions.

Amwalcom also participates in applying the financial inclusion strategy of the Central Bank by not only serving the banked, but also the underbanked and the underbanked in all governorates. People are provided with detailed online information about the different offers from the different institutions in addition to financial tips and information provided through articles and videos. This is all for free, thereby increasing financial literacy. Amwalcom has invested in technology guiding both banked and unbanked users to the related financial product offerings through a unique technology component and has recently released its Chatbot on Facebook.

Established in 2017, AmwalCom's Employees are 10. AmwalCom is a Jordanian startup that invests in startups and SMEs.

Key Staff

- Co-founder: Fadi Oweis
- Co-founder: Maha AlSaid
- CIO: Yara Zreikat
- Finance Director: Mohammad Khalaf

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Gate to Pay

Established in 2014, Gate to Pay is a Jordanian FinTech company specialized in offering tailored payment solutions. Gate to Pay is committed to delivering fully-fledged solutions, enabling partners with the latest technologies, and facilitating instant digital payments across the globe.

Under the license of the Central Bank of Jordan, and through principal memberships with global schemes including Mastercard, Visa, and UnionPay International, Gate to Pay serves a wide client base across several sectors. Through its Corporate Cash Management Solutions, Gate to Pay aims to empower entities and businesses from all sizes to better monitor and control all financial transactions; whilst enabling instant, cashless, and paperless transactions. Gate to Pay offers a range of retail products through online channels, including mobile wallets and prepaid cards. It also operates in the mobile wallet domain on the local JoMoPay switch, through its sub brand "Gadha".

Key Staff

- Chairman: H.E Dr. Marwan Awad
- Co-founder/CEO: Dr. Malek Kabajah
- General Manager: Maha AtSald

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Tel: +962-79-2004717
info@gatepay.com
www.gatepay.com
Alawneh Exchange

Since its establishment in 1966, Alawneh Exchange has taken pride in providing customers with the most practical, innovative and reliable currency exchange and money transfer service in Jordan and the region.

The mission of Alawneh Exchange is to erase boundaries between individuals, cities, countries and continents. This mission has been clearly manifested by the slogan “Closer to You”.

Alawneh Exchange locally operates the widest network of branches, with 40 state-of-the-art branches covering all areas and cities around the Kingdom.

Internationally, Alawneh Exchange works with the most prominent partners and employs the latest technologies and e-channels to provide safe and efficient currency exchange and money transfer solutions in Jordan and around the world.

Customer service representatives at Alawneh Exchange are well trained, serving more than 750K loyal customers, motivated by the continuous search for ever higher standards to reward customers with value, honesty and peace of mind.

Alawneh Exchange consistently delivers on its promises to customers, by valuing creative, original and progressive thinking in business solutions. The company empowers its employees through teamwork and a culture of encouragement, support and self-improvement.

Alawneh Exchange’s core system is integrated with 90% of its partners/agents abroad and a call center equipped with the latest technology that has a structured customer feedback process. Alawneh Exchange has 120+ correspondent banks and agents outside and inside Jordan. This core system enables Alawneh Exchange to integrate with other systems in easy and simple steps through standard API technology.

Alawneh Exchange is a major currency exchange dealer in Jordan, exporting and importing all major currencies at very competitive rates.

Alawneh Exchange is a member of SWIFT [ALELJOM] since 2010, serving Bank-to-Bank payments through its correspondent bank, instant P2P payments through the largest MTO’s and agents and as a Western Union – Business Solution provider since 2019.

Alawneh Exchange is committed to combating money laundering, fraud and terrorist financing. Its policy is based on compliance with the instructions of the Central Bank of Jordan and the recommendations of the Financial Action Task Force on Money Laundering (FATF), with regard to methods based on principles of risk reduction in order to mitigate the potential risks of misuse of the company’s products and services by criminals. Alawneh Exchange is well known for its role in working with all sectors and regulatory bodies to stop money laundering, terrorist financing, and fraud. Therefore, all transactions are monitored. Any suspicious transactions are handled according to international standards.

Contact

Head Office:
Tel: +962-6-5003030
Fax: +962-6-5683484
P.O.Box 942041
Amman, 11194 Jordan
info@alawnehex.com
www.alawnehexchange.com

Contact Center:
Tel: +962-79-8202020

Alawneh Exchange

Facts & Figures
Establishment Year: 1966
Employees: 940
Branches: 40

Services
• Bank note import and export
• Currency Exchange
• Domestic Money Transfer
• Worldwide money transfer:
  - B2B Payment
  - Western Union Business solution
  - P2P Payment
• Bills Payment
• Digital Payment

Countries
Jordan.
Bayanat

Bayanat is a leading Digital Transformation Enabler and IT Business Solutions provider for a wide range of clients in MEA Region, with a focus on the Financial Sector including Retail and Commercial Banks, Central Banks and Payment Service Providers.

Bayanat understand that Digital Transformation is all about Business Enablement, through optimized processes, engaged employees, compliance, greater agility, innovative services and customer-centric products. It all comes down to leveraging resources and business insight to drive value in the most secure, reliable and effective manner.

With a focus on the Financial Sector, Bayanat developed a thorough understanding of the industry’s business needs and challenges, as well as the rising opportunities for growth and success. Leveraging its expertise and insight, Bayanat helps customers design, build and execute Smart Digital Transformation Roadmaps to achieve their goals quickly and accurately through a set of innovative, insightful and fully integrated FinTech solutions. With Bayanat organizations are swiftly transforming into their most robust business forms to meet the ever changing market expectations, regulations and policies.

Estarta Solutions

Estarta Solutions, headquartered in Amman, Jordan, and operating in 6 countries in the Middle East and Europe, is specialized in delivering Information Technology-focused front and back-office Business Process Outsourcing services, Managed & Professional services, and Intellectual Property & System Integration services.

Estarta excels in hiring, developing, growing, and managing high-value talent delivering a quality driven customer experience.

In financial services offerings, Estarta focuses on reducing time to market for integrating Bill Payment and Presentment services through Accelerators including Accelerator for SADAD (Saudi Arabia) and Accelerator for eFawateercom (Jordan).

JBS

The roots of JBS come from a partnership with some of the world’s most renowned and respected names in the IT industry.

As a Business Partner of IBM, Cisco, Diebold Nixdorf and Lenovo in Jordan and Palestine, JBS was formed in April 2005 as a continuation of more than 20 years of ICT operations to meet the emerging demands of economies for development.

JBS is part of Midis Group, with over 5000 professionals, representing over 50 of the world’s leading IT suppliers, along with a solid 50-year track record of performance and reliability. The Midis Group is an international organization of over 150 companies across the emerging markets of Europe, the Middle East and Africa.

JBS growth and diversification has been backed up by constant exploration for solutions to the challenges of local and regional clients in line with industrial transformation best practices. JBS has established a solid foundation of success and continues to build on that groundwork. As JBS continues to grow, it remains committed to providing innovative IT solutions to contribute to the economic growth of Jordan and the region.

In today’s age of increasing demand for business transformation in financial institutions, JBS and Midis-group have built complete innovation solutions to assist banks in their business transformation journey that provides the agility and platform to offer their customers’ Omni-Channel and self-services solutions.

Estarta Solutions

Estarta Solutions, headquartered in Amman, Jordan, and operating in 6 countries in the Middle East and Europe, is specialized in delivering Information Technology-focused front and back-office Business Process Outsourcing services, Managed & Professional services, and Intellectual Property & System Integration services.

Estarta excels in hiring, developing, growing, and managing high-value talent delivering a quality driven customer experience.

In financial services offerings, Estarta focuses on reducing time to market for integrating Bill Payment and Presentment services through Accelerators including Accelerator for SADAD (Saudi Arabia) and Accelerator for eFawateercom (Jordan).

Jordan Business Systems (JBS)

The roots of JBS come from a partnership with some of the world’s most renowned and respected names in the IT industry.

As a Business Partner of IBM, Cisco, Diebold Nixdorf and Lenovo in Jordan and Palestine, JBS was formed in April 2005 as a continuation of more than 20 years of ICT operations to meet the emerging demands of economies for development.

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Estarta Solutions

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In financial services offerings, Estarta focuses on reducing time to market for integrating Bill Payment and Presentment services through Accelerators including Accelerator for SADAD (Saudi Arabia) and Accelerator for eFawateercom (Jordan).

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In today’s age of increasing demand for business transformation in financial institutions, JBS and Midis-group have built complete innovation solutions to assist banks in their business transformation journey that provides the agility and platform to offer their customers’ Omni-Channel and self-services solutions.
Jordan Data Systems (JDS)

Founded in 1981, Jordan Data Systems (JDS) specializes in providing turnkey IT solutions for various market sectors and has kept up the pace of growth and development with growing revenue and interesting new projects.

JDS offers complete ICT integrated solutions options such as Consultation and Design, Total ICT Solutions, Hardware and Software, System Integration, Data Center Facilities Design & Infrastructure Engineering, Site Preparation, Networking and Cabling, Hospitality Solutions and many more.

The JDS major divisions include Site & Power, Information Computer Technology and Communications and Hospitality Division that satisfy the ever-growing demand from the Hospitality and ICT marketplace.

Jordan Data Systems (JDS) has established a strong professional staff of over 50 employees with a reputable record in the Information and Communication industry. JDS has provided its services to a customer base of over 500 enterprises and fulfilled over 100 large turnkey projects.

With offices in Palestine and Iraq, JDS offers complete turnkey systems including Design, Project Management, Equipment Supply, System Installation, Programming, Commissioning and After Sales services and support.

JDS is proud to be part of the Midis Group, with more than 4500 professionals; 50 world leading IT brands and suppliers; and 30 years of uninterrupted growth. The Midis Group is an International organization consisting of over 150 companies across the emerging markets of the Middle East, Europe and Africa. The group is known for its advanced offering of ICT services, distribution, system integration, software and hardware products along with Data Center consultancy, infrastructure and standby power solutions. Midis Group affiliates operate as partners in focused profit centers backed by the group’s financial strength.

JDS emphasis on service, innovative technology and complete end-to-end solutions provides its customers with trusted and loyal ICT partnership, giving their business the edge needed to compete in the marketplace. JDS looks forward to another 40 years of success.

JDS in Numbers
- 20+ Brands Represented
- 41+ Years
- 100+ Turnkey Projects
- 500+ Satisfied Customers

Contact
Tel: +962-6-5502000
P.O.Box 927060
Amman, Jordan
info@jds.com.jo
www.jds.com.jo

Main Products

IT Services for Financial Sector

MenalTech

Catering to over 2,500 clients in the MENA region, MenalTech specializes in cloud-based HCIS. Balancing a sophisticated HR system with affordable prices, MenalTech developed its automated HR system that reduces manual work while increasing productivity and profit.

MenaHR® is a comprehensive HRMS that digitizes HR functions and streamlines communication and data collection, leading to increased efficiency. Curio® is a talent management solution that manages the employee life cycle from hire-to-retain. MenaPAY® is a localized payroll and personnel management solution that automates payroll calculations, while being compliant with labor laws and organization policies. MenaME® is a powerful Self-Services portal that allows employees to submit requests for overtime, leaves, financial claims and more, while managers can view requests and determine the actions they need to take.

The MenaME-Plus® mobile app provides a channel for manager and employee collaboration and communication with their HR team. Mena360® is an assessment and evaluation solution that helps recognize employees’ strengths and identify areas of improvement. MenaExplorer® is a multidimensional analytics platform that gives you a birds-eye-view of your organization, empowering your team to analyze data and enhance performance. MenaTA® is the time and attendance solution equipped with GeoLocation that ensures accurate punching in and punching out, viewing of attendance history, and analyzing employee attendance.

Neogenesis Technical Solutions

The digital world will not wait for slow, incumbent development processes, technologies and applications to deliver change. Since then NeoGenesis works as a digital transformation enabler, by exploiting and delivering the main competencies it has, Connectivity, Security, Data Analytics and Machine learning.

As one of the fastest growing solutions provider in the region, NeoGenesis rides on the edge of the digital transformation wave, targeting niche markets with its cutting edge solutions, securing a dramatic growth with the world most reputable players.

NeoGenesis core values of expertise, excellence and entrepreneurship are designed to provide customer centric approach and ensure smooth and FAST transformation from their current state into a more mature IT arena.

Building end-to-end digital flows requires the organizations to ‘mesh’ their internal systems with people, systems and things that exist beyond the bounds of the organization. The technology infrastructure must therefore connect the whole digital landscape, making on-demand resources an integral component of end-to-end business operations.

Contact
Tel: +962-6-5823600
Amman, Jordan
info@neogenesis.com.jo
www.neogenesis.com.jo
OFFTEC operates as part of OFFTEC Holding Group (DHG), with a total capital of $9.6 million Jordanian Dinars. DHG combines unparalleled experience and comprehensive capabilities across many industries. For over 100 years, OFFTEC has been in the business of providing innovative and high-quality business and technology solutions to its clients spanning all industries including Jordan’s leading banks, private sector companies, governmental agencies and educational institutions, most of whom are repeat customers.

OFFTEC partners with best-in-class international vendors to provide its customers with the optimal and innovative solutions from leading industry brands. The company excels in providing innovative solutions to local and regional clients in all market segments.

OFFTEC is committed to maintaining superior service and optimal quality solutions by hiring talented, qualified and dedicated employees. The company conducts its business profitably for sustained growth with honesty and integrity, at all times. The group’s long list of satisfied clients is an indicator of the quality of its products and services.

PIO-TECH is one of the leading companies in creating and developing innovative and comprehensive digital transformation solutions that are dedicated to serving the banking sector, building solutions in line with latest banking practices, and using the most contemporary advanced technologies. PIO-TECH provides a set of qualitative banking solutions that have significantly contributed to optimizing various internal operations, in addition to improving the efficiency of strategic decision-making, which led to business growth for more than 100 clients from the banking sector in 19 countries.

PIO-TECH offers a wide range of digital-module suites covering various key banking functions such as Service Points, Credit, Finance, Risk and Compliance, which are fully compatible with both Conventional and Islamic banking schemes, and are compliant with local and international standards.

PIO-TECH solutions are certified on common cloud environments including SAP HANA Marketplace, Oracle Cloud Marketplace and Microsoft Azure; where these solutions are deployed and available as SaaS instances.

ProgressSoft has been a regional pioneer in Central Bank Digital Currency which has been successfully gaining traction by central banks worldwide and recently received the Digital Currency Advancement in Interoperability Award in Washington D.C. for its Blockchain-based Central Bank Digital Currency solution. The solution is an advanced form of national money that was designed with the assistance of international consultants in finance, economics and regulation to offer one-to-one exchange rate with fiat money, built-in smart contracts, multi-CBDC readiness, offline transactions and more.

Contact
Tel: +962-6-56-23 000
P.O.Box 802
Amman 11591, Jordan
marketing@progressoft.com
www.progressoft.com

Achievements
• Region’s First Payment Solutions Provider
• Region’s Pioneer of Blockchain-based Central Bank Digital Currency
• Region’s First Launch of Signature Verification Solution
• World’s First Implementation of Electronic Check Clearing
• World’s First Launch of Interoperable Mobile Payment Switch
• World’s First Launch of Blockchain-enabled Mobile Payments
• CBPR + SWIFT Certification of Payments Hub

Contact
Tel: +962-6-664-2724
Fax: +962-6-664-4489
P.O.Box 583
Amman 11118, Jordan
info@offtec.com
offtec@offtec.com
www.offtec.com

Main Partners

Tel: +962-6-580-6030
+962-79-734-2222
Amman, Jordan
info@PIO-TECH.com
www.PIO-TECH.com

Partnerships

Contact
Tel: +962-6-464-2724
Fax: +962-6-464-4489
P.O.Box 583
Amman 11118, Jordan
info@PIO-TECH.com
www.PIO-TECH.com

Services

Countries
Jordan, Palestine, Iraq & Sudan.

Clients
Leading banks (Arab Bank, Invest Bank, Bank at Elithar, Jordan Kuwait Bank, Housing Bank for Trade & Finance), private sector companies, governmental agencies, educational institutions, and others.

PIE-Tech
Your Business. Our Solutions.
### Listing of Banking Institutions

**Al Rajhi Bank**

- **Head Office:**
  - Tel: +962-6-5100800
  - Fax: +962-6-5669376
  - P.O.Box 940232
  - info@alrajhibank.com.jo
  - www.alrajhibank.com.jo

- **Eyad Jarrar**
  - CEO/ Country Head

**Arab Bank**

- **Head Office:**
  - Tel: +962-6-5000000
  - Fax: +962-6-5670564
  - P.O.Box 144186
  - www.arabbank.jo

- **Sabh Taher Masri**
  - Chairman

- **Randa Sadik**
  - Arab Bank CEO

**Arab Jordan Investment Bank**

- **Head Office:**
  - Tel: +962-6-5607126
  - Fax: +962-6-5681482
  - P.O.Box 8797
  - Amman 11121, Jordan

- **Hani Al-Qadi**
  - Chairman

- **Nasser Tarawneh**
  - General Manager/ CEO

**Bank ABC**

- **Head Office:**
  - Tel: +962-6-5633500
  - Fax: +962-6-5686291
  - P.O.Box 926991
  - Amman 11190, Jordan

- **George Farah Sofia**
  - CEO

**Bank al Etihad**

- **Head Office:**
  - Tel: +962-6-5607011
  - Fax: +962-6-5666149
  - P.O.Box 35104
  - Amman 11180, Jordan

- **Isam Halim Salfiti**
  - Chairman

- **Nadia Al Saeed**
  - Chief Executive Officer

**Bank of Jordan**

- **Head Office:**
  - Tel: +962-6-5696277
  - Fax: +962-6-5696291
  - P.O.Box 2140,
  - Amman 11180, Jordan

- **Shaker Fakhouri**
  - Chairman & CEO

- **Saleh R. Hammad**
  - Acting General Manager / CEO

**BLOM Bank**

- **Head Office:**
  - Tel: +962-6-5001200
  - Fax: +962-6-5677177
  - P.O.Box 930321
  - Amman 11193, Jordan

- **Adnan Al Araj**
  - Regional Manager

**Cairo Amman Bank**

- **Head Office:**
  - Tel: +962-6-5006000
  - Fax: +962-6-5007100
  - P.O.Box 950661
  - Amman 11110, Jordan

- **Yazid Adnan Al-Mufti**
  - Chairman of the Board

- **Bassem Khalil Al-Salem**
  - General Manager

**Capital Bank**

- **Head Office:**
  - Tel: +962-6-5102000
  - Fax: +962-6-5692062
  - P.O.Box 941283
  - Amman 11194, Jordan

- **Dawod Mohammad Al Ghoul**
  - Chief Executive Officer

**Citi Bank**

- **Head Office:**
  - Tel: +962-6-5675100
  - Fax: +962-6-5674888
  - P.O.Box 5055
  - Amman 11183, Jordan

- **Abeer Nabulsi@citi.com**
  - Chief Executive Officer

**Egyptian Arab Land Bank**

- **Head Office:**
  - Tel: +962-6-5691985
  - Fax: +962-6-5691354
  - P.O.Box 6729
  - Amman 11118, Jordan

- **Tareq Aqel**
  - General Manager

**The Housing Bank**

- **Head Office:**
  - Tel: +962-6-5005555
  - Fax: +962-6-5678121
  - P.O.Box 7693
  - Amman 11118, Jordan

- **Ammar Al-Safadi**
  - Chief Executive Officer

**The Housing Bank**

- **Head Office:**
  - Tel: +962-6-5005555
  - Fax: +962-6-5678121
  - P.O.Box 7693
  - Amman 11118, Jordan

- **H.E. Dr. Abdel Elah Moh’d Al-Khatib**
  - Chairman

- **Ammar Al-Safadi**
  - Chief Executive Officer
# Listing of Banking Institutions

## Invest Bank

**Head Office:**
Tel: +962-6-5001500  
Fax: +962-6-5681410  
P.O.Box 950601  
Amman 11195, Jordan  
info@investbank.jo  
www.investbank.jo

**Chairman:**  
Bisher M. Jardaneh

**Chief Executive Officer:**  
Muntaser Dawwas

## Islamic International Arab Bank

**Head Office:**
Tel: +962-6-5694901  
Fax: +962-6-5694914  
P.O.Box 925802  
Amman 11110, Jordan  
info@iiabank.com.jo  
www.iiabank.com.jo

**Chairman:**  
Mohammed Said

**General Manager:**  
Iyad Asali

## Jordan Ahli Bank

**Head Office:**
Tel: +962-6-5638800  
Fax: +962-6-5622281  
P.O.Box 3103  
Amman 11118, Jordan  
info@ahlbank.com  
www.ahlbank.com

**Chairman:**  
Saad Nabil Mouasher

**CEO/ General Manager:**  
Mohammad Musa Daoud

## Jordan Commercial Bank

**Head Office:**
Tel: +962-6-5203000  
Fax: +962-6-5664110  
P.O.Box 9989  
Amman 11191, Jordan  
jcb@jcbank.com.jo  
www.jcbank.com.jo

**Chairman:**  
Michael Faiq Al-Sayegh

**CEO:**  
Caesar Qulajen

## Jordan Islamic Bank

**Head Office:**
Tel: +962-6-5666325  
Fax: +962-6-5666326  
P.O.Box 926225  
Amman 11190, Jordan  
jib@islamicbank.com.jo  
www.jordanislamicbank.com

**Chairman:**  
Musa A. Shihadeh

**CEO - General Manager:**  
Dr. Hussein Said

## Jordan Kuwait Bank

**Head Office:**
Tel: +962-6-5629400  
Fax: +962-6-5695604  
P.O.Box 9776  
Amman 11191, Jordan  
info@jkbank.com.jo  
www.jkb.com

**Chairman:**  
H.E. Nasser Lozi

**Chief Executive Officer:**  
Haethum Buttikhi

## National Bank of Kuwait

**Head Office:**
Tel: +962-6-5800400  
Fax: +962-6-5800441  
P.O.Box 941297  
Amman 11191, Jordan  
joroper@nbk.com  
www.nbk.com

**Regional Manager:**  
Ihab Aqad

## Rafidain Bank

**Head Office:**
Tel: +962-6-4624365  
Fax: +962-6-4658698  
P.O.Box 940232  
Amman 11118, Jordan  
www.rafidainamman.com

**Chairman & CEO:**  
H.E. Nasser Lozi

**General Manager:**  
Hassan Mango

## Safwa Islamic Bank

**Head Office:**
Tel: +962-6-4602200  
Fax: +962-6-4647821  
P.O.Box 1982  
Amman 11118, Jordan  
info@safwabank.com  
www.safwabank.com

**Chairman:**  
Musa A. Shihadeh

**CEO - General Manager:**  
Dr. ‘Mohammed Nasser’ Abu Hammour

## Societe Generale de Banque - Jordanie

**Head Office:**
Tel: +962-6-5600300  
Fax: +962-6-5693410  
P.O.Box 560  
Amman 11118, Jordan  
sgbj.webmaster@socgen.com  
www.sgbj.com

**Chairman & CEO:**  
Hassan Mango

**General Manager:**  
Nadim Abawat

## Standard Chartered Jordan

**Head Office:**
Tel: +962-6-5607201  
Fax: +962-6-5654239  
P.O.Box 926190  
Amman 11118, Jordan  
feedback.jordan@sc.com  
standardchartered.com.jo

**CEO Jordan & Country Head of Corporate Banking:**  
Muhammad Mukahall
<table>
<thead>
<tr>
<th>Listing of Insurance Companies</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>AL-Manara Insurance</strong></td>
</tr>
<tr>
<td>Head Office:</td>
</tr>
<tr>
<td>Tel: +962-6-5658482</td>
</tr>
<tr>
<td>Fax: +962-6-5656012</td>
</tr>
<tr>
<td>P.O.Box 935818, Amman 11193, Jordan</td>
</tr>
<tr>
<td>almanariaeriskinsurance.com</td>
</tr>
<tr>
<td><a href="http://www.almanariaeriskinsurance.com">www.almanariaeriskinsurance.com</a></td>
</tr>
<tr>
<td>H.E. Mazen Al-Qadi</td>
</tr>
<tr>
<td>Chairman</td>
</tr>
<tr>
<td>Waled Al Qutati</td>
</tr>
<tr>
<td>General Manager</td>
</tr>
</tbody>
</table>

| **Al-Nisr Al-Arabi Insurance** |
| Head Office:                   |
| Tel: +962-6-5685171            |
| Fax: +962-6-5685890            |
| P.O.Box 9194, Amman 11191, Jordan |
| al-nisr@al-nisr.com           |
| www.al-nisr.com                |
| Ziyad Akrouk                   |
| Chairman                       |
| Yacoub Sabella                 |
| Vice Chairman, General Manager |

| **Al-Safwa Insurance PSC**     |
| Head Office:                   |
| Tel: +962-6-5681444            |
| Fax: +962-6-5680599            |
| P.O.Box 925383, Amman 11190, Jordan |
| info@safwainsurance.com        |
| www.safwainsurance.com         |
| Mohammed Salem                 |
| Al-Shawabkhie                  |
| Chairman                       |
| Diaa Al-Desouqi                |
| General Manager                |

| **Arab Jordanian Insurance Group** |
| Head Office:                      |
| Tel: +962-6-5666219               |
| Fax: +962-6-5669664               |
| P.O.Box 840657, Amman 11184, Jordan |
| insure@ajig.com                   |
| www.ajig.com                      |
| Ahmed Rajjoub                    |
| Chairman                         |
| Naser Faya Abdallah              |
| General Manager                  |

| **gig | Arab Orient Insurance Company** |
| Head Office:                      |
| Tel: +962-6-5654550               |
| Fax: +962-6-5654551               |
| P.O.Box 215390, Amman 11121, Jordan |
| araborient@gig.com.jo            |
| www.gig.com.jo                    |
| H.E. Nasser Louzi                 |
| Chairman                         |
| Dr. Ali Al-Wazani                 |
| CEO                              |

| **Arab Union International Insurance** |
| Head Office:                           |
| Tel: +962-6-5684459                    |
| Fax: +962-6-5684085                    |
| P.O.Box 7241, Amman 11118, Jordan info@auii-jo.com |
| www.auii-jo.com                       |
| Salem Al-Khazaleh                     |
| Chairman                             |

| **Arabia Insurance - Jordan** |
| Head Office:                   |
| Tel: +962-6-5630530            |
| Fax: +962-6-5622303            |
| P.O.Box 20031, Amman 11118, Jordan |
| info@aicj.jo                   |
| www.aicj.jo                    |
| H.E. Muneer Mouasher            |
| Chairman                        |
| Rashid Al-Hababb                 |
| General Manager                  |

| **Delta Insurance**             |
| Head Office:                    |
| Tel: +962-6-4640008             |
| Fax: +962-6-4645463             |
| P.O.Box 3055, Amman 11181, Jordan |
| admin@delta-ins.com             |
| www.delta-ins.com               |
| Ghassan Nuqul                   |
| Chairman                        |
| Rajai Zaki Noursi               |
| General Manager                 |

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<table>
<thead>
<tr>
<th>Listing of Insurance Companies</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Euro Arab Insurance</strong></td>
</tr>
<tr>
<td>Head Office:</td>
</tr>
<tr>
<td>Tel: +962-6-5518935</td>
</tr>
<tr>
<td>Fax: +962-6-5518956</td>
</tr>
<tr>
<td>P.O.Box 1435, Amman 11195, Jordan</td>
</tr>
<tr>
<td><a href="mailto:info@euroarabins.com">info@euroarabins.com</a></td>
</tr>
<tr>
<td><a href="http://www.euroarabins.com">www.euroarabins.com</a></td>
</tr>
<tr>
<td>Dr. Fouad Bajjali</td>
</tr>
<tr>
<td>Chairman</td>
</tr>
</tbody>
</table>

| **Holy Land Insurance**        |
| Head Office:                   |
| Tel: +962-6-5686598            |
| Fax: +962-6-5681973            |
| P.O.Box 9130, Amman 11118, Jordan |
| info@holylandins.com           |
| www.holylandins.com            |
| Samer Muzaffar                  |
| Chairman                       |

| **Jerusalem Insurance Company** |
| Head Office:                   |
| Tel: +962-6-5693161            |
| Fax: +962-6-5692577            |
| P.O.Box 20094, Amman 11118, Jordan |
| info@jico.jo                   |
| www.jico.jo                    |
| Khaled Alayyan                 |
| General Manager                |

| **Jordan French Insurance (JOFICO)** |
| Head Office:                        |
| Tel: +962-6-5600200                 |
| Fax: +962-6-5600210                 |
| P.O.Box 3272, Amman 11118, Jordan info@jofico.com |
| www.jofico.com                     |
| Ayman Shafiq Jumean                |
| Chairman                          |

| **Jordan Insurance Company**    |
| Head Office:                    |
| Tel: +962-6-4634161             |
| Fax: +962-6-4637905             |
| P.O.Box 279, Amman 11118, Jordan allinsure@jicjo.com |
| www.jicjo.com                   |
| Othon Bdeir                      |
| Chairman                        |

| **Jordan International Insurance/Newton Insurance** |
| Head Office:                                      |
| Tel: +962-6-590 1150                            |
| Fax: +962-6-592 8232                            |
| P.O.Box 3253, Amman 11118, Jordan hv@newtoninsurance.com |
| www.jig.com                                      |
| H.E. Sami Gammoh                                |
| Chairman                                        |

| **MedGulf Insurance** |
| Head Office:          |
| Tel: +962-6-5633000   |
| Fax: +962-6-5633011   |
| P.O.Box 1771, Amman 11195, Jordan jordan@medgulf.com.jo www.medgulf.com |
| www.medgulf.com       |
| Lutfi ElZein         |
| Chairman             |

<p>| <strong>MetLife</strong> |
| Head Office: |
| Tel: +962-6-5930912 |
| Fax: +962-6-5933048 |
| P.O.Box 1307, Amman 11118, Jordan <a href="mailto:csc.jordan@metlife.com">csc.jordan@metlife.com</a> <a href="http://www.metlife.jo">www.metlife.jo</a> |
| <a href="http://www.metlife.com">www.metlife.com</a>     |
| Osama Hanoush       |
| General Manager     |</p>
<table>
<thead>
<tr>
<th>Insurance Company</th>
<th>Head Office</th>
<th>Chairman</th>
<th>General Manager</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Middle East Insurance Co.</strong></td>
<td>Tel:+962-6-5004100 P.O.Box 1802 Amman 11118, Jordan</td>
<td>Zaid Samir Kawar</td>
<td>Majed Smairat</td>
</tr>
<tr>
<td></td>
<td><a href="mailto:info@meico.com.jo">info@meico.com.jo</a> <a href="http://www.meico.com.jo">www.meico.com.jo</a></td>
<td>Chairman</td>
<td>General Manager</td>
</tr>
<tr>
<td><strong>National Insurance (Watania)</strong></td>
<td>Tel:+962-6-5681979 Fax:+962-6-5684900 P.O.Box 6156 Amman 11118, Jordan</td>
<td>Munjed Munir Sukhtian</td>
<td>Dr. Manal Jarrar</td>
</tr>
<tr>
<td></td>
<td><a href="mailto:info@natinsurance.jo">info@natinsurance.jo</a> <a href="http://www.natinsurance.com.jo">www.natinsurance.com.jo</a></td>
<td>Chairman</td>
<td>General Manager</td>
</tr>
<tr>
<td><strong>Philadelphia Insurance P.L.C</strong></td>
<td>Tel:+962-6-5668131 Fax:+962-6-5693945 P.O.Box 8663 Amman 11121, Jordan</td>
<td>Adham Al-idressi</td>
<td>Hatem Hussein</td>
</tr>
<tr>
<td></td>
<td><a href="mailto:info@phicojo.com">info@phicojo.com</a> Jordan</td>
<td>Chairman</td>
<td>Vice Chairman - General Manager</td>
</tr>
<tr>
<td><strong>Solidarity - First Insurance Company</strong></td>
<td>Tel: +962-6-5777555 Fax: +962-6-5777550 P.O.Box 189 Amman 11822, Jordan</td>
<td>Ashraf Bseisu</td>
<td>Ala’a AbdulJawad</td>
</tr>
<tr>
<td></td>
<td><a href="mailto:info@solidarity.com.jo">info@solidarity.com.jo</a> <a href="http://www.solidarity.com.jo">www.solidarity.com.jo</a></td>
<td>Chairman</td>
<td>CEO</td>
</tr>
<tr>
<td><strong>The Arab Assurers</strong></td>
<td>Tel:+962-6-5100081 Fax:+962-6-5100082 P.O.Box 92629 Amman 11110, Jordan</td>
<td>H.E. Dr. Hamad Al-Kassasbeh</td>
<td>Haitham Al-Khatanah</td>
</tr>
<tr>
<td></td>
<td><a href="mailto:info@arabassurers.com">info@arabassurers.com</a> Jordan</td>
<td>Chairman</td>
<td>General Manager</td>
</tr>
<tr>
<td><strong>The Islamic Insurance</strong></td>
<td>Tel: +962-6-5620151 Fax: +962-6-5621414 P.O.Box 941000 Amman 11194, Jordan</td>
<td>Musa Abdel Aziz</td>
<td>Reda Dahrour</td>
</tr>
<tr>
<td></td>
<td><a href="mailto:islamicinsurance@orange.jo">islamicinsurance@orange.jo</a> <a href="http://www.islamicinsurance.jp">www.islamicinsurance.jp</a></td>
<td>Chairman</td>
<td>General Manager</td>
</tr>
<tr>
<td><strong>United Insurance</strong></td>
<td>Tel:+962-6-2003333 Fax:+962-6-2003334 P.O.Box 7521 Amman 11118, Jordan</td>
<td>Ziad Abujaber</td>
<td>Imad Nihad Al-Hajeh</td>
</tr>
<tr>
<td></td>
<td><a href="mailto:uic@unitedjo.com">uic@unitedjo.com</a> <a href="http://www.unitedjo.com">www.unitedjo.com</a></td>
<td>Chairman</td>
<td>General Manager</td>
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